

## Customs exceeds August collection goal by 2.8%

THE Bureau of Customs (BoC) on Thursday said it exceeded its August collection target by 2.8% even before the month's end.

Customs Commissioner Yogi Filemon L. Ruiz said revenues have reached P60.524 billion, surpassing the P58.849-billion target for August by P1.675 billion.

This comes after a record single-month collection of P84.43 billion in July, which was attributed to increased imports and improved valuations due to higher global prices of oil and other commodities.

"The BoC has been surpassing its monthly collection targets since January, and is poised to sustain its consistently good performance record through the implementation of its enhanced reform programs," the BoC said in a press statement.

In the year-to-date period ending Aug. 23, the BoC has collected P541.664 billion in revenues.

It is tasked to collect P733 billion this year, 8% higher than the initial goal of P679.23 billion. — **Diego Gabriel C. Robles**

'Hot money,'  
from S1/1

Meanwhile, gross outflows declined by 15.4% to \$7.19 billion in July from \$8.5 billion a year ago.

For the first seven months, foreign investments yielded a net inflow of \$625 million, a turnaround from the \$446-million net outflows in the same period last year.

Asian Institute of Management economist John Paolo R. Rivera said in a Viber message that outflows were expected as the Philippine central bank raised interest rates.

"The cost of borrowing for investment is rising. If the interest rate in the Philippines would be higher relative to other countries, investments might go to economies with relatively lower cost of borrowing for investments," Mr. Rivera said.

"However, because many countries are following suit

in increasing policy rate, it is now a matter of who has better investment climate and clearer economic plans to manage persistent downside risks like currency depreciation and inflation," he added.

With its recent 50-bp hike last week, the central bank has raised rates by a total of 175 bps so far this year.

Meanwhile, concerns on China's growth prospects and brewing tension in Taiwan may have also weighed on investor sentiment, Mr. Mapa said.

The BSP expects hot money to yield a net inflow of \$4.5 billion in 2022.

The BSP said registration of inward foreign investments delegated to AABs by the BSP is "optional under the rules on foreign exchange transactions." — **KBT**

Kaspersky,  
from S1/1

Filipinos are using their phones to buy things online.

The Anubis malware continues to be one of the most common mobile bankers, according to Kaspersky's latest mobile statistics for the second. During the period, one of 10 unique Kaspersky users globally who encountered a banking threat encountered the Anubis mobile banking Trojan.

Initial infections are done through legitimate-looking and high-ranking but malicious apps on Google Play, smishing (phishing messages sent through SMS) and Bian malware, another mobile banking Trojan, Kaspersky said in a separate statement.

Once in, the malware can do a complete device takeover — stealing personal information and identity, accessing private messages and login credentials, recording sound, requesting GPS, disabling play protect and locking the screen.

Another prolific threat actor targeting mobile banking users, globally and in the region, is Roaming Mantis. The group carries out malicious campaigns that target Android devices and spreads mobile malware initially via DNS hijacking and currently through smishing.

While the cybercriminal group is known for targeting Android devices, Roaming Mantis' recent campaign has shown interest in iOS users, Mr. Ishimaru said.

Smishing messages targeting iOS users contain a short description and a URL to a landing page. If a user clicks on the link and opens the page, he is redirected to a phishing page imitating the official Apple website.

If a victim inputs his credentials to the site, it will then proceed to the two-factor authentication phishing website. This allows the attacker to know the user's device, credentials, and authentication codes.

"With more than half (63%) of digital payments in APAC doing their financial transactions online through mobile devices, awareness is no longer enough," the researcher said. "Protecting our smartphones is a step that everyone should be doing by now."

Anubis and Roaming Mantis are present in the Philippines, though it has not been affected as much as its peers in the region, Mr. Ishimaru told *BusinessWorld*.

Kaspersky detected 7.2 billion malicious objects in the 12 months to July, 1.5 billion of which were in the Asia-Pacific region, Vitaly Kamuk, director of Global

Research and Analysis Team, said at the same briefing.

Most countries in the region experienced a slowdown. In the Philippines, malicious objects fell to 76 million from 113 million, Mr. Kamuk said, attributing the fall to the tendency of cybercriminals to use targeted attacks, which take more time to execute, more than opportunistic attacks.

Meanwhile, the world received 267 million spam e-mails daily last year, or 84% of all e-mails, Noushin Shabab, another senior security researcher at Kaspersky, told journalists.

The cybersecurity company detected a monthly average of 10 million spam e-mails from January to July, 24% of which were in the Asia-Pacific region, she said.

Vietnam accounted for 17.9% of the region's more than 17 million malicious e-mails from January to July at 3.09 million, Malaysia had 2.36 million or 13.6%, Japan had 1.86 million (10.8%), Indonesia had 1.8 million (10.4%) and Taiwan had 1.45 million (8.4%), Ms. Shabab said.

The Philippines accounted for only 2% of the region's total or a little over 300,000 spam e-mails during the period. Almost all cybercriminals targeting the region used spearphishing — a type of attack that involves getting sensitive information or access to a computer system by sending counterfeit messages.

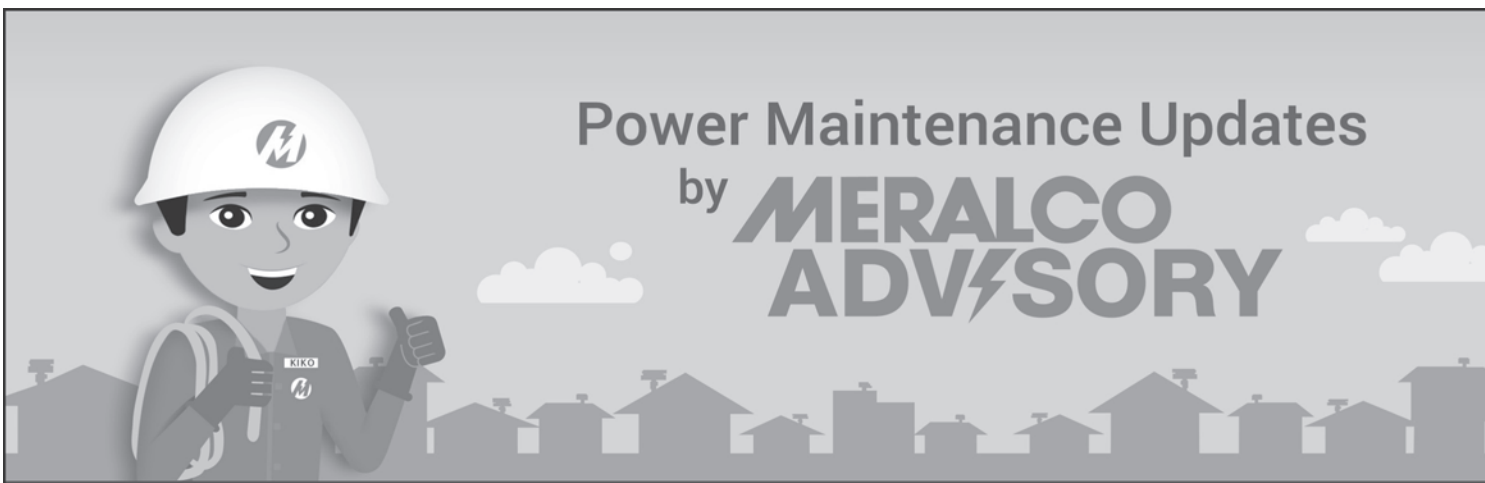
"A lower number or percent doesn't mean that country is safe," she told *BusinessWorld*. "The numbers are quite high — 2% of millions of attacks are still a lot."

Ms. Shabab also cited the need to convince small businesses to allot a budget for cybersecurity because it would pay off in the long term. "Organizations should be given the understanding that investing in cyber-security is very important. You don't need to spend all of your budget but you need to have a plan."

She noted that a cyberattack doesn't just lead to lost data. "It's more than that. There's also the reputation and the trust. It will take many years and lot more steps and investments to gain back that reputation that you lost."

Meanwhile, Kaspersky does not see the need to merge with any companies to boost its presence, Chris Connell, vice-president for Global Sales Network and managing director for the Asia-Pacific region, told reporters.

"Our technology is the best in the world," he said. "We're always looking for opportunities but we don't believe we need to look at merging with anybody."



## Power Maintenance Updates

by **MERALCO ADVISORY**

The following are scheduled power interruptions necessary for the regular maintenance and upgrade of our power distribution facilities, to ensure the delivery of safe and reliable electricity to your areas. Rest assured that Meralco is doing everything to quickly restore your electricity according to schedule.

### SUNDAY, AUGUST 28, 2022

#### MANDALUYONG CITY (HIGHWAY HILLS AND WACK – WACK GREENHILLS EAST)

BETWEEN 9:30AM AND 10:00AM AND THEN BETWEEN 3:00PM AND 3:30PM – PORTION OF CIRCUIT MANDALUYONG 54VD

Portion of Domingo M. Guevarra St. (Libertad) from Calbayog St. to Sierra Madre St. in Bgy. Highway Hills.

Portion of Sierra Madre St. from Domingo M. Guevarra St. (Libertad) to Sultan St. including Malinao, Kanlaon and Mariveles Sts.; Sierra Centre, F Residences, Doniti Suites, Eurotel and Nice Hotel in Bgy. Highway Hills.

Portion of Sultan St. from Epifanio Delos Santos Ave. (EDSA) to and including MGM Food Commodities Corp., Bermuda Drive Inn Hotel, Bermuda Hotel & Restaurant, Citynet Central and Cityland Grand Central Residences in Bgy. Highway Hills.

BETWEEN 9:30AM AND 3:30PM – PORTION OF CIRCUITS MANDALUYONG 52VD, 53VD AND 54VD

Portion of Shaw Blvd. from Epifanio Delos Santos Ave. (EDSA) to Samat St. including PICPA Bldg., Amaia Skies – Shaw Tower, Global Link Center and World Corporate Center in Bgys. Highway Hills and Wack – Wack Greenhills East.

Portion of Calbayog St. from Domingo M. Guevarra St. (Libertad) to Dr. Jose Fernandez St. including Samat, Mariveles, Kanlaon, I. Esteban and Malinao Sts.; Jesus Christ the Livingstone Fellowship, Printescani Corp., Asia Integrated Machine and Barangay Highway Hills Multi-purpose Center in Bgy. Highway Hills.

Portion of Mariveles St. from Liko St. to and including Mariveles Studios Apartment, Banahaw Condominium, Highway Hills Barangay & Health Center; Dr. Jose Fernandez and Banahaw Sts. in Bgy. Highway Hills.

Portion of Lopez Rizal St. from Samat St. to Dr. Jose Fernandez St. including Strata Place, Prescon Phils., Primex Printers, S Binding Supplies and Cord Chemicals in Bgy. Highway Hills.

**REASON: Line reconstruction work along Samat and Calbayog Sts. in Bgy. Highway Hills, Mandaluyong City.**

### TUESDAY, AUGUST 30, 2022

#### MANILA (SAMPALOC)

BETWEEN 8:30AM AND 9:00AM AND THEN BETWEEN 3:00PM AND 3:30PM – PORTION OF CIRCUIT TEGEN 511B

Portion of A. H. Lacson Ave. (Forbes) from Earnshaw St. to S. H. Loyola St. Portion of Earnshaw St. from A. H. Lacson Ave. (Forbes) to Fajardo St. including Cuevasville Tower.

Portion of Extremadura St. from Valencia St. to Earnshaw St. Portion of Valencia St. from Extremadura St. to S. H. Loyola St. (Lepanto) Portion of F. Cayco St. from S. H. Loyola St. (Lepanto) to Fajardo St.

BETWEEN 8:30AM AND 3:30PM – PORTION OF CIRCUIT TEGEN 511B

Portion of Sulucan St. from San Antonio St. to Earnshaw St. Portion of Earnshaw and Figueras Sts. from M. F. Jhocson St. to Legarda St. including Archdiocesan Shrine of Our Lady of Loreto, McDonald's and BPI Family Savings Bustillos Branch.

Portion of F. Cayco St. from Fajardo St. to Gerardo Tuazon St. including NU Nazareth School.

Portion of M. F. Jhocson St. from Earnshaw St. to Extremadura St. Portion of Extremadura and Montana Sts. from M. F. Jhocson St. to Alcantara St.

Portion of M. F. Jhocson St. from M. F. Jhocson St. to and including Sor Petronilla St.; and National University – Manila.

Portion of Sancho Panza St. from M. F. Jhocson St. to F. Cayco St. Portion of Alcantara St. from F. Cayco St. A. H. Lacson Ave. (Forbes).

Chill Top Restobar and Sur Transport Solutions along Gen. Geronimo St. Portion of San Anton St. from Palmera St. to M. Arenas St. including Mansanas St.

Portion of M. Arenas St. from San Anton St. to Castanos St. including Gerardo Tuazon St.

Portion of Gerardo Tuazon St. from M. Arenas St. to F. Cayco St. Portion of Castanos St. from Gerardo Tuazon St. to M. F. Jhocson St.

Portion of Manrique St. from Figueras St. to Legarda St. Portion of M. Jhocson St. from Gerardo Tuazon St. to Legarda St. including C. M. Recto High School Annex.

Portion of Lardizabal St. from near Manrique St. to Sta. Teresita St. Along Lavanderos St. from Manrique St. to M. F. Jhocson St.

Portion of Legarda St. from Figueras St. to Sikatuna St. including SSS Building, San Lorenzo Ruiz Student Catholic Center, Ministop Legarda Wilson and Jollibee.

**REASON: Line reconducting work, installation of additional lightning protection devices and replacement of poles along F. Cayco St. corner Fajardo St. in Sampaloc, Manila.**

### TUESDAY TO WEDNESDAY, AUGUST 30-31, 2022

#### CAVITE (DASMARIÑAS CITY AND GEN. TRIAS CITY)

BETWEEN 11:00PM (TUE., 08/30/22) AND 12:01AM (WED., 08/31/22) AND THEN BETWEEN 5:00AM AND 6:00AM (WED., 08/31/22) – PORTIONS OF CIRCUITS ABUBOT 38XZ; AND DASMARIÑAS 41DA

Portion of Gen. Emilio Aguinaldo Highway from Fortune King Bldg. to and including Eurotiles, SM City – Dasmariñas, Robinsons Place Dasmariñas, Coca – Cola Bottlers of the Phils. – Dasmariñas Sales Office, ANS Ice Plant, Euro-Med Lab Phils., HMI Care, Sydenham Laboratories and Yakult Phils.; and Don Gregorio Heights Subd. in Bgys. Sampaloc I & II and San Agustin I, Dasmariñas City.

Along Greenbreeze Ave. from Governor's Drive to and including Cityhomes Resortville Subd. and Cityland Greenbreeze III & I-B Subds. in Bgy. Langkaan II, Dasmariñas City.

Portion of Catimbuhan St. and Amuntay Road from Don Placido Campos Ave. to and including Solar Homes Phases I & II Subds., Roseville Subd., Denniella Executive Homes, Valle Verde Dasmariñas Subd. and Kahaya Place Subd.; CM Plaza, Dalisay Farms and Immaculate Concepcion Academy in Bgys. Langkaan I & II and San Agustin I & III, Dasmariñas City.

BETWEEN 12:01AM AND 5:00AM (WED., 08/31/22) – PORTION OF CIRCUITS ABUBOT 38XZ; AND DASMARIÑAS 41DA

Portion of Gen. Emilio Aguinaldo Highway from Vine Village to Governor's Drive in Bgys San Agustin I and Sampaloc I, Dasmariñas City.

Portion of Governor's Drive from Gen. Emilio Aguinaldo Highway to near Greenbreeze II Subd. including Windsor Estate Subd., Westwood Highlands Subd., Village Park Subd. and Pamela Homes Subd. in Bgys. Sampaloc I, San Agustin I and Langkaan I & II in Dasmariñas City.

Portion of Governor Ferrer Drive from Governor's Drive to and including R. Culandng Sr. Road; Tierra Grande Village Phase 2 Subd., General Uno Subd., Kaia Homes Phase 2 Subd. and Meridian Place; Sittos Bagong Kalsada and Kaynituhan in Bgys. Buenavista I – III, Manggahan, Pasong Kawayan I & II, San Francisco and Tapia in Gen. Trias City.

**REASON: Relocation of facilities affected by DPWH project along Governor's Drive in Bgy. Langkaan I, Sampaloc I and San Agustin I, Dasmariñas City, Cavite.**

#### MANILA (SAMPALOC)

BETWEEN 11:30PM (TUE., 08/30/22) AND 4:30AM (WED., 08/31/22) – PORTION OF CIRCUIT STA. MESA 43F

Portion of Fajardo St. from Algeciras St. to Cristobal St. including Prudencio St.

Portion of Cristobal St. from Fajardo St. to España Blvd.

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**REASON: Replacement of facilities and line reconducting work affected by NCSR project along Fajardo St. near San Diego St. in Sampaloc, Manila.**

### WEDNESDAY, AUGUST 31, 2022

#### QUEZON CITY (PAYATAS AND BATASAN HILLS)

BETWEEN 9:00AM AND 4:00PM – PORTIONS OF CIRCUIT DILIMAN 424VU

Portion Everlasting St. from Batasan Road to and including Lower Everlasting and Ivory Sts. in Bgys. Payatas and Batasan Hills.

Portion of Jasmin St. from Everlasting St. to Sta. Veronica St. in Bgy. Payatas.

Portion of Pinagkaisa St. from Doña Aurora St. to near Poinsettia St. in Bgy. Payatas.

**REASON: Line reconducting work and replacement of poles along Everlasting and Jasmin Sts. in Bgy. Payatas, Quezon City.**

### WEDNESDAY TO THURSDAY, AUGUST 31 – SEPTEMBER 1, 2022

#### PARAÑAQUE CITY (MERVILLE) AND TAGUIG CITY (WESTERN BICUTAN)

BETWEEN 11:00PM (WED., 08/31/22) AND 4:00AM (THU., 09/01/22) – PORTIONS OF CIRCUIT SUN VALLEY 422WG

Portion of South Luzon Expressway (SLEX) West Service Road from C-5 Road Ext. to and including Robinsons Supermarket – Merville in Bgy. Merville, Parañaque City; and SLEX – Nicholes Exit Tollways and Kalayaan Village in Pasay City.

Global Catering Corp., Macroasia Catering Services and PNP Aviation Security Group Headquarters in Macroasia Special Economic Zone along C-5 Road Ext. in Bgy. Merville, Parañaque City.

Portion of South Luzon Expressway (SLEX) East Service Road, Arca Blvd. and South Union Drive from Technological University of the Phils. (TUP) to and including Avida Towers Union Place, The Veranda, Arbor Lanes in Arca South Subd.; Bagong Lipunan Condominium; and Temic Mfg. in FTI Complex, Bgy. Western Bicutan.

**REASON: Replacement of rotten pole along Sampaguita St. in Bgy. Western Bicutan, Taguig City.**

#### PASAY CITY

BETWEEN 11:30PM (WED., 08/31/22) AND 5:30AM (THU., 09/01/22) – PORTION OF CIRCUIT MALATE 14J

Portion of Taft Ave. from Lukban St. to near Sen. Gil Puyat Sr. Ave. (Buendia) including and Global Master Food Corp.

**REASON: Replacement of poles, line reconducting works and installation of additional lightning protection devices along Taft Ave. in Pasay City.**

### THURSDAY, SEPTEMBER 1, 2022

#### CALOOCAN CITY AND QUEZON CITY

BETWEEN 12:01AM AND 12:30AM AND THEN BETWEEN 5:30AM AND 6:00AM – PORTIONS OF CIRCUIT BANAWA 425BNW

Portion of A. Bonifacio Ave. from Great Liberty Motor Sales Corp. to Balingasa Road including Marvex and Selecta Sts.; Puregold Extra - A. Bonifacio and Shell Gas Station in Bgys. Balingasa and Pag-Ibig Sa Nayon in Quezon City.

Portion of A. Bonifacio Ave. from Bignay St. in Bgy. Balingasa, Quezon City to Dorotea St. in Grace Park, Caloocan City.

BETWEEN 12:01AM AND 6:00AM – PORTION OF CIRCUIT BANAWA 425BNW

Portion of A. Bonifacio Ave. from Balingasa Road to Bignay St. including Avocado, V. Climaco and Galino Sts.; Mercury Drug, Ever Supermarket, PFTC Redevelopment Corp. Warehouse and Goodmorning International Corp. in Bgys. Balingasa and Pag-Ibig Sa Nayon in Quezon City.

Portion of 11th Ave. from A. Bonifacio Ave. to near Rosal St. including 12th Ave., Kampupot, Gen. Alvarez, A. Bustamante (2nd), Sampaguita, Violeta, 9th Galino and Meleguas Sts.; and Niagara Industrial Equipment Corp. in Grace Park, Caloocan City.

**REASON: Relocation of facilities along A. Bonifacio Ave. in Bgy. Balingasa and Pag-Ibig Sa Nayon in Quezon City.**

#### MANILA (STA. CRUZ)

BETWEEN 10:00AM AND 4:00PM – PORTION OF CIRCUIT NORTH PORT 18H

Portion of Felix Huertas St. from Blumentritt St. to Tecson St. Portion of Sulu St. from near New Antipolo St. to Aurora Blvd. Portion of P. Guevarra St. from near New Antipolo St. to Tecson St. Portion of Tecson St. from Felix Huertas St. to P. Guevarra St. Portion of Blumentritt St. from Felix Huertas St. to Cavite St.

**REASON: Line reconducting, installation of additional lightning protection devices, replacement of poles and upgrading of facilities along Tecson and Cavite Sts. in Sta. Cruz, Manila.**

### THURSDAY TO FRIDAY, SEPTEMBER 1 – 2, 2022

#### CAVITE (KAWIT)

BETWEEN 11:00PM (THU., 09/01/22) AND 4:00AM (FRI., 09/02/22) – PORTION OF CIRCUIT BACOR 412WX

Portion of Manggahan St. from Bisita St. to Toolong II St. including Bangalan Subd., Allenville Townhomes Subd., Allenville Townhomes Subd. Phase 2, Bajada Compound, Salud Subd., Dy Subd., Caimol Compound and A. B. Papa Compound; Bituka Manok, Cmdr. B. Ilano, M. Dulog and Pasao Sts.; and Mechatrends Contractors Corp. in Bgy. Manggahan-Lawin.

**REASON: Replacement of poles and line reconducting work in Bgy. Manggahan-Lawin, Kawit, Cavite.**

### FRIDAY, SEPTEMBER 2, 2022

#### CAVITE (SILANG)

BETWEEN 9:00AM AND 2:00PM – PORTION OF CIRCUIT TAGAYTAY 32XS

Portion of Sta. Rosa – Tagaytay Road from Heritage Spring Homes Subdivision Entrance to near Gab's Auto Services including Heritage Spring Homes and Purok I in Bgy. Puting Kahoy.

**REASON: Reconstruction and retirement of facilities along Sta. Rosa – Tagaytay Road in Bgy. Puting Kahoy, Silang, Cavite.**

### SATURDAY TO SUNDAY, SEPTEMBER 3-4, 2022

#### PASAY CITY

BETWEEN 11:30PM (SAT., 09/03/22) AND 4:30AM (SUN., 09/04/22) – PORTION OF CIRCUIT NAIAX 3 426VX

Portion of Aurora Blvd. from Columbian Motors Corp. (CMC) Bldg. to near St. Augustine St. including Office for Transportation Security, LRTA Compound, Enterprise Car Lease Philippines Inc. (ECLPI) Rent A Car and Emmanuel SJB Development Corp.

**REASON: Installation and retirement of facilities affected by EDSA – NAIAX Connector Road construction along Aurora Blvd. in Pasay City.**

### SUNDAY, SEPTEMBER 4, 2022

#### VALENZUELA CITY (GEN. T. DE LEON)

BETWEEN 9:00AM AND 2:00PM – PORTION OF CIRCUIT BALINTAWAK 404E

Portion of El Grande St. from Gen. T. De Leon St. to and including El Grande Homes Subd. and Villa Sta. Catalina Subd.

**REASON: Replacement of rotten poles and line reconducting work along El Grande St. in Bgy. Gen. T. De Leon, Valenzuela City.**

