

# TLDC targets 25% annual sales growth

TORRE LORENZO Development Corp. (TLDC) is targeting to grow sales by 25% annually for the next five years, as it continues to launch new residential and commercial projects.

TLDC Chief Operations Officer Cathy Casares-Ko said the sales momentum has been growing since the latter part of 2021.

"We are really targeting to grow 25% every year for the next 5 years," she said during the July 21 tour of TLDC's newly turned over premium university residence Torre Lorenzo Malate.

Despite the pandemic, TLDC saw reservation sales for all of its active properties grew 4.7 times as of July compared to the same period in 2021, and projects 170% growth by year-end.

TLDC President and Chief Executive Officer Tomas P. Lorenzo said the company continues to expand its residential and commercial projects in Manila, Lipa, and Davao.

"We're doing a residential here, we're doing a commercial property there. Ideally, we should have 50-50, but it really depends on the areas

we're covering and the market," he said during the same event.

Torre Lorenzo Malate offers condominium units under Residences at TLM, serviced residences at The Suites, and Lyf at TLM managed by The Ascott Ltd.

"The theme for this building that's 45 floors high is 'old Manila mansion'. ... It doesn't feel stark and cold. We tried to make it as homey as possible," Mr. Lorenzo said.

Aside from Torre Lorenzo Malate, the company turned over and inaugurated 3 Torre

Lorenzo last year. It also launched a second residential tower at Tierra Lorenzo Lipa in Batangas.

Mr. Lorenzo said the company is on track to complete premium residential development Torre Lorenzo Loyola in Quezon City by 2023.

TLDC is known in Metro Manila for university residences, but in Davao it is known for luxury hotels and resorts, he added. Two residential towers — The Crown Residences and The Crest Residences — will soon rise at mixed-use development Tierra Davao. — **Brontë H. Lacsamana**

# Phase 1 of DGT on track for completion by 2026

LISTED property developer Cebu Landmasters, Inc. (CLI) and its local partners formally inaugurated the 23-hectare Davao Global Township (DGT) project on Saturday, with road networks almost done and the first phase on track to be completed by 2026.

The initial phase includes a condominium complex, a commercial area, and a cultural center, according to Frederick H. Yuson, president of YHEST Realty Development Corp., the joint venture between CLI and the Yuson, Huang and Tan families of Davao City's Villa-Abrille clan.

"The inauguration signifies that we have arrived since we've been lagging behind Manila and Cebu when it comes to townships," Mr. Yuson said.

The P33-billion mixed-use complex occupies what used to be the Davao Golf Club owned by the Villa-Abrille clan.

Succeeding phases of the Davao Global Township will cover office buildings, including spaces earmarked for business process outsourcing companies, and a hospital.

"The other component (in phase 1) like an outdoor mall will be started together with the retail across it and a cultural center," CLI Chairman and



**OFFICIALS** of YHEST Realty Development Corp., a joint venture between Cebu Landmasters, Inc. and the Villa-Abrille clan of Davao City inaugurated the Davao Global Township project on July 23.

BUSINESSWORLD/MMPADILLO

Chief Executive Officer Jose R. Soberano III said in an interview at the launch.

The cultural center will serve as a "civic center" for various activities and feature artifacts and memorabilia of the city's history, he said.

The condominiums, called East Village, will be the first of several residential components in the township. It will have more than 2,000 units in a six-tower structure.

Mr. Soberano III said three of the six-towers with 1,087 units were already sold out in the first quarter of 2022 while the fourth tower is 90% taken.

YHEST has also started selling an initial 27 commercial lots with a total area of 47,194 square meters (sq.m.)

with lot sizes ranging from 1,054 sq.m. to 3,446 sq.m.

CLI Executive Director and Chief Operating Officer Jose Franco B. Soberano said the township is also planned as a sustainable complex.

One of its features is an underground tank that can store up to 10 million liters of rain water, which will be used to irrigate green spaces.

"Even the street lights are not just any kind of street lights, these are designed by Philips and are programmable... Another is the responsible development, the bike lanes are not together with the cars as they will be placed along the sidewalk," Mr. Soberano said. — **Maya M. Padillo**

# More office spaces to be launched in Arca South

COMMERCIAL real estate activities are expected to increase in Arca South in the next three years as more office buildings are launched, according to real estate consultant Santos Knight Frank.

In a statement, Santos Knight Frank said around 344,000 square meters (sq.m.) of office space are anticipated to be launched this year until 2025 in Arca South.

"As an office location, Arca South appeals to companies in many ways. After the pandemic, companies have increasingly considered the location of their offices vis-à-vis where employees live. Aside from being a low-density area, Arca South's close proximity to the

airport, key thoroughfares, and the residential areas of Taguig and Parañaque makes it an attractive option for occupiers," Monica Gonzalez, Santos Knight Frank director of occupier strategy and solutions, said.

One of these projects is Manta Corporate Plaza, which is being developed by Manta Equities, Inc.

The 14-storey grade A office building will add 24,562 sq.m. of gross leasable area in the business district.

Manta Corporate Plaza will have 12 floors of office space and two levels of retail spaces, including 5 basement parking floors.

"Ayala Land-developed estates have proven to be catalysts in driving eco-

nom development in a given locale. We believe that the corridor along SLEX is prime for re-development to help boost the economic growth of Taguig and the nearby cities. We are very delighted to be among the first to contribute to this endeavor as Ayala Land transforms the former site of the FTI Complex into Arca South," said Patricia Zamora Riingen, president of Manta Equities.

Manta Equities is the real estate development company behind NAC Tower in Bonifacio Global City.

Manta Corporate Plaza has partnered with Santos Knight Frank for the leasing of its commercial and office spaces.

# China spending in Belt & Road countries dips in 1<sup>st</sup> half of 2022

SHANGHAI — China's finance and investment spending in Belt and Road countries fell slightly in the first half compared to a year earlier, with no new coal projects and investments in Russia, Egypt and Sri Lanka falling to zero, new research showed.

Saudi Arabia was the biggest recipient of Chinese investments over the period, with about \$5.5 billion, according to the Shanghai-based Green Finance and Development Center (GFDC) in research published on Sunday.

Total financing and investment stood at \$28.4 billion over the period, down from \$29.6 billion a year earlier, bringing total cumulative Belt and Road spending to \$932 billion since 2013, GFDC said.

President Xi Jinping launched the Belt and Road Initiative in 2013 aiming to harness China's strengths in financing and infrastructure construction to "build a broad community of shared interests" throughout Asia, Africa and Latin America.

But it has come under scrutiny for the debt burden it places on countries and other issues such as environmental degradation. Some countries have also renegotiated their investment projects with China, highlighting the debt risks.

No new coal projects received Chinese support over the period after a pledge made at the United Nations General Assembly by Mr. Xi last September to put an end to overseas coal financing.

However, a Chinese developer won a bid to build a thermal power plant in Indonesia in February, and there are still 11.2 gigawatts of capacity that have already secured financing though are yet to begin construction, according to GFDC, part of Shanghai's Fudan University.

China has continued to provide support to other fossil fuel projects in Belt and Road countries, with oil and gas amounting to around 80% of China's overseas energy investments and 66% of its construction contracts, GFDC said.

Engagements in gas projects stood at \$6.7 billion in the first half, compared with \$9.5 billion over the whole of last year, it said.

Green energy and hydropower transactions fell 22% from a year earlier. Investment rose to \$1.4 billion from \$400 million, but green energy-related construction spending fell to \$1.6 billion, less than half the level a year earlier. — **Reuters**



# ACE Hardware introduces more sustainable products

ACE HARDWARE expanded its offering of sustainable home solutions products to address the shift in consumer demand during the pandemic.

"Perhaps, the only major shift for ACE Hardware during the pandemic has been the increased consumer interest in plants so we expanded our gardening range to serve the plantitos and the plantitos out there," Bernard L. Ong, senior vice-president ACE Hardware Philippines, said in a statement.

Consumer preferences changed during the pandemic, and ACE Hardware was able to adapt by monitoring consumer sentiment through social media and online trends, Mr. Ong said.

"We list customer requests at each branch and collate these monthly. Our merchandising team engages suppliers to respond to emerging trends quickly, then new products are sourced and evaluated for inclusion into our assortment monthly," he said.

Mr. Ong said Filipino consumers shifted to sustainable products when these are priced reasonably compared to traditional counterparts.

He also cited the popularity of green products, such as LED lights and the lawn and garden range.

The hardware store chain also introduced ACE-branded paints that are lead-free, odorless and non-toxic. It also has a wide range of garden supplies like seeds, tools, hoses, biodegradable pots, and anti-erosion coco-coir mats.

"It's heartening to note that the pandemic also opened the eyes of many Filipinos to turn to planting despite the limited space in their residence, and help in their own little way to save the planet's precious oxygen since plants directly reduce carbon dioxide levels in the atmosphere," Mr. Ong said.

ACE Hardware has over 200 branches nationwide, and has three ACE Builders Centers.

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60 CHINESE SPEAKING GRAPHIC DESIGNER  
60 CHINESE SPEAKING PROGRAM DESIGNER  
60 CHINESE SPEAKING DATA ENTRY CLERK

**REQUIREMENTS:**  
1. At least 21 years old  
2. Proficiency in Handling customer questions about services and products  
3. Excellent Mandarin verbal Communication Skills  
4. Knowledgeable in computer  
5. Knows how to recommend potential products or services by collecting customer information and analyzing customer needs

Interested applicants may submit their application thru email at [2021cronyxinc@gmail.com](mailto:2021cronyxinc@gmail.com)

COMPANY: **CRONIX INC.**  
ADDRESS: Yin Hope Bldg., Atang Dela Rama Cor Zoilo Hilario St., Seascap Village, Barangay 76, 1300 Pasay City NCR, Fourth District Philippines

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Interested applicants may submit their application thru email at [technologydynamic.studio@gmail.com](mailto:technologydynamic.studio@gmail.com)

COMPANY: **DYNAMIC STUDIO TECHNOLOGY INC.**  
ADDRESS: 5TH-10TH FLOOR PLATINUM TOWER BLDG., ASEANA AVENUE COR., FUENTES ST., BACLARAN PARAÑAQUE CITY

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Interested applicants may submit their application thru email at [2022xprotechnologycorporation@gmail.com](mailto:2022xprotechnologycorporation@gmail.com)

COMPANY: **ZX-PRO TECHNOLOGY CORPORATION**  
ADDRESS: 16TH FLOOR ROBINSONS CYBERGATE 3 PIONEER, BRGY. BARANGKA ILAYA, MANDALUYONG CITY

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Interested applicants may submit their application thru email at [incmarketclub@gmail.com](mailto:incmarketclub@gmail.com)

COMPANY: **MARKETCLUB INC.**  
ADDRESS: 41F GT TOWER INTERNATIONAL, AYALA AVENUE, MAKATI CITY

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Interested applicants may submit their application thru email at [grandeverestholdings@gmail.com](mailto:grandeverestholdings@gmail.com)

COMPANY: **GRAND EVEREST HOLDINGS INC.**  
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Interested applicants may submit their application thru email at [daprospertisholding@gmail.com](mailto:daprospertisholding@gmail.com)

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Interested applicants may submit their application thru email at [kingmerchantbusinesstradinginc@gmail.com](mailto:kingmerchantbusinesstradinginc@gmail.com)

COMPANY: **KING-MERCHANT BUSINESS TRADING INCORPORATED**  
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Interested applicants may submit their application thru email at [hrcompliance.infovine@gmail.com](mailto:hrcompliance.infovine@gmail.com) or [infovine.legal@gmail.com](mailto:infovine.legal@gmail.com)

COMPANY: **INFOVINE INC.**  
ADDRESS: 9/F Y TOWER MOA COMPLEX BLDG., CORAL WAY DRIVE COR. MACAPAGAL AVE. ST., BARANGAY 76, PASAY CITY METRO MANILA  
ADDRESS: 6TH-10TH FLOOR ASPHERE CORPORATE PLAZA BLDG., PASAY CITY

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Interested applicants may submit their application thru email at [2021neomatrix.inc@gmail.com](mailto:2021neomatrix.inc@gmail.com)

COMPANY: **NEO INCORPORATED**  
ADDRESS: North Tower Centrum Bldg., Aseana Avenue, Entertainment City, Bacalaran, Parañaque City

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Interested applicants may submit their application thru email at [2021speedwellinc@gmail.com](mailto:2021speedwellinc@gmail.com)

COMPANY: **SPEEDWELL INC.**  
ADDRESS: 5/F KING'S COURT 2 BUILDING, 2129 CHINO ROCES AVENUE, MAKATI CITY

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Interested applicants may submit their application thru email at [grandpremiumcrestholding@gmail.com](mailto:grandpremiumcrestholding@gmail.com)

COMPANY: **GRAND PREMIUM CREST HOLDING INC.**  
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Interested applicants may submit their application thru email at [sunrisehorizonprimeholding@gmail.com](mailto:sunrisehorizonprimeholding@gmail.com)

COMPANY: **SUNRISE HORIZON PRIME HOLDING INC.**  
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Interested applicants may submit their application thru email at [2022dominusvisaconsultancy@gmail.com](mailto:2022dominusvisaconsultancy@gmail.com)

COMPANY: **DOMINUS VISA CONSULTANCY INC.**  
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