

## UK's Ofgem proposes new rules to protect customers amid soaring energy prices

BRITAIN'S energy regulator on Monday proposed new measures to protect consumers' money and prevent energy suppliers from charging high direct debit payments, a move that comes as households struggle to meet soaring energy bills.

Regulator Ofgem said its measures were aimed at reducing the risk of more electricity and gas suppliers going bust, as well as preventing a repeat of the crisis of last autumn and winter.

More than 25 suppliers collapsed last year, squeezed by record-high wholesale energy prices.

The UK government earlier this month asked energy network operators to implement new measures to handle severe weather events better, after a review of the industry's response to Storm Arwen in November 2021.

The changes proposed on Monday included limits on payments billed

via direct debit, to "ensure credit balances do not become excessive," Ofgem said.

The proposed package also included rules to protect the money of users when a company fails and customers are moved to a new supplier with credit balances, ensuring households do not have to pick up the bill.

"Today's proposals will make sure that customers' hard-earned money is properly protected so that a company may not foot the bill if it fails, rather than consumers picking up the tab," Jonathan Brearley, chief executive of Ofgem, said in a statement.

Household energy bills in Britain look set to surge by another 40% in October, Ofgem warned last month, deepening a cost-of-living crisis that is piling pressure on the government to do more to help the poorest. — Reuters

# US reviews China tariffs, possible pause on gas tax to curb inflation

WASHINGTON — President Joseph R. Biden's administration is reviewing the removal of some tariffs on China and a possible pause on federal gas tax as the United States struggles to tackle soaring gasoline prices and inflation, two top officials said on Sunday.

US Treasury Secretary Janet Yellen said some tariffs on China inherited from the administration of former President Donald Trump served "no strategic purpose" and added that Mr. Biden was considering removing them as a way to bring down inflation.

Energy Secretary Jennifer Granholm said the president was also evaluating a pause on federal gas tax to bring down prices, telling CNN that such a move was "not off the table".

The comments come as the Biden administration struggles

to tackle record high gasoline prices and inflation, now at its highest in 40 years.

Cleveland Federal Reserve Bank President Loretta Mester said inflation will take two years to fall to the central bank's 2% target, "moving down" gradually.

Ms. Yellen, speaking to ABC News, said the administration was reviewing its China tariff policy but did not cite specifics and declined to say when there may be a decision.

"We all recognize that China engages in a range of unfair trade practices that is important to address but the tariffs we inherited, some serve no strategic purpose and raise cost to consumers," she said.

Mr. Biden has said he is considering removing some of the

tariffs imposed on hundreds of billions of dollars worth of Chinese goods by his predecessor in 2018 and 2019 amid a bitter trade war between the world's two largest economies.

### US OFFICIALS SAY RECESSION 'NOT INEVITABLE'

Both Ms. Granholm and Ms. Yellen reiterated Mr. Biden's stance that a recession was "not inevitable," with the treasury secretary saying that labor market and consumer spending remained strong. Ms. Mester also said she was not predicting a recession despite slowing growth.

Ms. Yellen, however, described inflation as being "unacceptably high" and added that she expected the economy to slow.

Whether the United States, the world's largest economy, will

slip into a recession has been a growing concern for chief executives, the Federal Reserve, and the Biden administration.

Former US Treasury Secretary Lawrence Summers told NBC News he disagreed with the assessment of current officials, saying he expected a recession.

"The likelihood is that in order to do what's necessary to stop inflation, the Fed is going to raise interest rates enough that the economy will slip into recession," Mr. Summers said on Sunday.

The surge in inflation has made hawks of nearly all Federal Reserve policymakers, only one of whom dissented earlier this week against what was the central bank's biggest rate increase in more than a quarter of a century. — Reuters



**MOTORCYCLE ACCESSORIES**

**SPYDER**

**Safety has a brand.**

FOR CORPORATE INQUIRIES, CONTACT:  
(02) 8688 4565 Globe: 09175208650  
(02) 8638 6556 Sun: 09228958303  
sales@hassarams.com attention: Nita

**CAFE**

**TGC**

**THE GIVING CAFE**  
INDULGE IN GIVING

TUESDAYS TO SUNDAYS  
7:00 AM - 10:00 PM

www.tgc.ph  
info@tgc.ph  
@tgsocialentrep

Sheridan corner Pines Streets,  
Highway Hills, Mandaluyong City

**REVIEW & TUTORIAL CENTER**

**MSA**

the country's  
most prestigious  
Tutorial and Review Center

www.msa.edu.ph

315 Katipunan Avenue, Loyola Heights,  
Quezon City Tel. No. 925-7544, 929-9145,  
929-7279,  
QC 435-6062 • Makati 815-1307 • Alabang  
659-0085 • SM Fairview 935-0011 • Cainta  
646-8243 • Antipolo 646-8245 • Cebu (032)  
255-2191 • Sta. Rosa (049) 544-1071

**BEAUTY AND WELLNESS**

**nova**  
wellness store

**WINE**

**POUR OUT WHAT'S SPECIAL**

**Novellino**  
My Wine and Only

Suite A, 6<sup>th</sup> Floor, Dso 1 Condominium, 189 Salcedo St.,  
Lagazpi Village, Makati City  
FB: www.facebook.com/novellinowines IG: @novellinowines  
www.novellinowines.com Tel: (02) 310-2063

**TRAVEL AGENCY**

**DREAM DESTINATIONS**  
TRAVEL & TOURS

14/F Net Cube Building, 3<sup>rd</sup> Ave. cor. 30<sup>th</sup> St.  
Bonifacio Global City,  
Taguig City 1634  
Tel.: (02) 479-5419 / (02) 668-8735  
Globe: (0917) 874-1326  
(0917) 887-0810  
Smart: (0920) 965-9192  
acp@cfdreamdestinations.ph  
reservations@cfdreamdestinations.ph

**HOTEL**

**Fernandina 88**

Suites Hotel

FERNANDINA 88 SUITES HOTEL  
222 P. Tuazon Blvd., Cubao, Q.C.  
Tel.: 911-6965 / 911-3169  
www.fernandina88.com.ph  
www.fernandinagardensuites.com  
www.fernandinatagaytayvilla.com

**SOFTWARE and TECHNOLOGY**

**RETAIL ASSOCIATES**

**Retailing Made Simple**  
Integrated Retail Management Solution

Financial Management  
Inventory Management  
Supply Chain Management  
Store Operations  
Business Intelligence  
Human Resource Management  
Point of Sale

www.retail-associates.com  
Gold Microsoft Partner

**PROPERTY**

**spectrum**  
LEASING

BRIDGING EXPATS  
TO QUALITY APARTMENTS

MAKATI • BONIFACIO GLOBAL CITY • ROCKWELL

CALL SPECTRUM LEASING  
**0917 823 2612**  
www.spectrumleasing.wordpress.com

**BEAUTY AND WELLNESS**

**GIA**

**GIA SOAP MAKING**  
Buhangin Davao City - Philippines

Mobile:  
(0923) 535-1648  
(0915) 659-5180  
giasoapmaking@yahoo.com

**EVENT VENUE**

**Events & Party VENUE**

**P100/PERSON**

498 Boni Ave., Mandaluyong City  
(02) 585-3558; (02) 955-6609  
0917-823-5533; 0998-992-1988  
www.rooms498.com

**DENTAL**

**EUFRED RAMON V. JAVIER, D.M.D.**

- General Dentistry
- Cosmetic Dentistry
- Implant Dentistry
- Minor Oral Surgery
- Orthodontics
- TMJ Orthopedic Dentistry

Unit 203 Minerva Building, National Road,  
Putatan, Muntinlupa City  
Telephone: 862-3970  
Mobile: (0917) 867-3785 (ERVJ)  
docvjavier@yahoo.com

Monday to Saturday, 11 a.m. - 6 p.m. • by

**CREATIVE SERVICES**

**TrueNorth ARTHOUSE**

GRAPHIC ARTS & DESIGNS STUDIO  
CONCEPTS & CREATIVES  
VIDEO PRODUCTIONS  
GRAPHIC ARTS

448-5396 0932-8441738  
truenorth.athouse@yahoo.com

**EVENT COORDINATOR**

Call Us Today!  
Tel.: 643-3887  
Fax: 640-1280  
info@exlinkevents.com  
www.exlinkevents.com

\*Meetings Planning & Execution  
\*Incentive Travel & Events  
\*Convention Marketing & Management  
\*Exhibition Marketing & Management  
\*Events' Production & Management  
\*Association Events' Marketing & Management

**FOODS**

**why wait for delivery?**

**Jimini Chicago style**

**NOW AVAILABLE AT LEADING SUPERMARKETS!**

**FAMILY RUBBING ALCOHOL**

Hindi lang pang-pamilya pang sports pa!

No. L-4623-3 Valenzuela St., Old Sta. Mesa,  
Manila, Philippines  
Tel. Nos.: 715-7194 - 98 • 715-6927  
Fax: 715-6947

IT'S HAPPENING.

**CHARDONNAY**  
BY ASTORIA

352 Captain Javier Street,  
Pasig City, Philippines 1600  
T: (+632) 687.1111  
(+632) 335.1131-35  
W: chardonnaybyastoria.com

**CONSULTANCY**

**fsb Consultants inc.**  
For Small Business Consultancy Services

Unit 45, The District Dasmariñas -  
Ayala Mall, Dasmariñas City, Cavite  
Tel. 046 540-6162 • 046 416-6884  
Mobile: (0920) 901-9188  
E-mail addresses:  
frank.buff@fsbconsultants.com  
fsbuff.cpa@gmail.com

**PROMOTIONS**

**TEAMPLAY**

Training, Empowerment, Assignment and Management  
of Personnel for Long-Term Activation Yield  
Promotions & Activations

0918-8113881 921-4167 teamplay@yahoo.com  
0528-5041939 0922-8532132 Nationwide Offices & Operations

**WORKSHOPS/TRAININGS**

**WORLD STAGE**  
SINGAPORE MALAYSIA PHILIPPINES  
NLP Center for Leadership Assessment

**DOUBLE YOUR BUSINESS RESULTS BY FIRING UP YOUR PEOPLE**

- Be trained by a team of thought leaders and NLP coaches
- Increase your team cohesion, leadership, sales and communication skills through proven effective tools in learning that started in the USA and Singapore
- Before-your-eyes transformation through our Ultimate Breakthrough Tools™ like firewalking

BOOK US NOW!  
Telephone: 275 2090  
Mobile: (0917) 617 9774  
info@worldstageinternational.com.ph

worldstageinternational.com.ph

**BTIC**  
GREENHILLS PERIOD INCORPORATED

**PLAIN GREEK yogurt & yogurt**

AVAILABLE AT SELECT BTIC STORES:  
GREENHILLS SHOPESVILLE ARCADE  
TIENDESITAS, ORTIGAS • GREENBELT 1  
MAKATI CINEMA SQUARE • SM MEGAMALL  
ALABANG TOWN CENTER • THE GARDENS  
IN LOYOLA GRAND VILLAS

TO ORDER, CALL:  
**725-4313 OR 726-5596**  
MON-SAT, 9AM-4PM

**DATA GATHERING**

**AERO 300**  
SOLUTIONS

DATA GATHERING SOLUTIONS  
DRONE CONSULTING & SERVICES

INDUSTRIAL SERVICES

- LAND SURVEY
- 3D LAND MAPPING
- TIME-LAPSE DOCUMENTATION
- CONSTRUCTION DOCUMENTATION & REPORTING
- EMERGENCY RESPONSE
- FACILITY INSPECTION
- THERMAL INSPECTION
- MINING EXPLORATION & VOLUME REPORTS

608 F. Pasco Ave., Brgy. Santolan, Pasig City, M.M.,  
Philippines  
Phone: (+63) 908-873-8337 / (+63) 915-326-AERO (2376)  
LUNDINE: (+632) 532-1159  
E-MAIL: aero300solutions@gmail.com /  
sales@aero300solutions.com  
www.aero300solutions.com

**INFORMATION TECHNOLOGY**

**tech.one**  
www.techoneglobal.com

**IT SOLUTIONS PROVIDER**

+632 831 1079  
aliana@techoneglobal.com

**PLAYGROUND**

**TRAMPOLINE PARK**

Trampoline Park Philippines  
Mayflower St., The Portal, Greenfield  
District,  
Mandaluyong City, Metro Manila,  
Philippines 1550

There's no better place to party!  
Throw your child the best party ever!  
You'll be on our Trampoline!  
Your child the best gift of all!  
Details - please ask our staff!