

Philippine Stock Exchange index (PSEi)

6,769.62

▲ 15.61 PTS.

▲ 0.23%

WEDNESDAY, JUNE 8, 2022

PSEI MEMBER STOCKS

Table listing PSEI member stocks with columns for ticker, company name, price, and change. Includes AC, ACEN, AEF, AGI, ALI, AP, BDO, BPI, CNVRG, EMP, GLO, GTCAP, ICT, JFC, JGS, LTG, MBT, MEG, MER, MONDE, MPI, PGOLD, RLC, SECB, SM, SMC, SMPH, TEL, URC, and WLCON.

PCC clears AC Logistics acquisition of Air 21 stake

THE Philippine Competition Commission (PCC) has given the green light to the proposed acquisition by Ayala Corp. unit AC Logistics Holdings Corp. of the controlling stake in Air 21 Holdings, Inc.

It added that the two parties were deemed to have no increased ability nor incentive to engage in anti-competitive foreclosure such as exclusively supplying its own downstream customers or limiting its services to other downstream markets or players.

The PCC said it "deemed it unlikely for the transaction to effectively limit access of other players to a significant customer base in the same relevant markets."

The merger is the first transaction submitted for voluntary review by the parties under the Bayanihan To Recover As One Act (Bayanihan II) period with the increased threshold of P50 billion, the PCC said.

ARQCapital plans to raise P1.5-billion capital for SMEs

ARQCAPITAL Partners, Inc. announced on Wednesday that it is planning to raise and deploy P1.5 billion in capital to around 20 to 50 small and mid-sized enterprises (SMEs).

nonbank financial institutions, which are primarily passive capital providers and predominantly asset-backed. "The private lending space is highly fragmented and is generally yield-driven with no clear thematic approach necessary in providing smart capital and creating an enabling environment for these enterprises," he said.

Cement group seeks safeguard measures for local manufacturers

THE proposed extension of safeguard measures is needed to help the recovery of local cement manufacturers, according to the Cement Manufacturers Association of the Philippines (CeMAP).

will be quite vulnerable to surge of imports immediately once the current safeguard duty is removed," Mr. Dizon said. "The current safeguard duty in place is P200 per ton. We are in the final year of the safeguard measures duty. Removing such duty of P200 per ton will cause an erosion of the prices of cement that we are currently producing. We are today, already in very challenging times," he added.

Philjets Aero Services acquires certification as distribution center

PHILJETS Aero Services, Inc. announced on Wednesday that it was appointed by Safran Helicopter Engines as a certified distribution center (CDC) in the country.

The certification will allow the company to distribute its complete range of services, alongside spare parts, tooling, training, repair, overhaul, or standard exchanges.

Safran Helicopter Engines manufactures helicopter engines, with more than 75,000 produced since being founded. It offers helicopter turbo-shafts and has more than 2,500 customers in 155 countries.

The firm also has offices in the Philippines, Cambodia, Malaysia, Singapore, and soon in France. Philjets aims to address and support the "growing needs of helicopters and jets, not only in the Philippines but also the ASEAN region. Its objective is also to raise the bar in delivering its wide-range of services — from aircraft acquisition, sales assistance, fleet management, and maintenance." — Luisa Maria Jacinta C. Jocsen

Manulife

Table showing Single Pricing Investment Funds of Variable Life Insurance Contracts with columns for Fund, Current Week, June 7, 2022, Previous Week, and May 31, 2022.

Manulife

Table showing Dual Pricing Investment Funds of Variable Life Insurance Contracts with columns for Fund, Current Week, June 7, 2022, Previous Week, and May 31, 2022.

Table showing Unit Offer Price with columns for Fund, Current Week, June 1, 2004, Previous Week, and May 25, 2004.

Manulife China Bank

Table showing Single Pricing Investment Funds of Variable Life Insurance Contracts with columns for Fund, Current Week, June 7, 2022, Previous Week, and May 31, 2022.

Manulife China Bank

Table showing Dual Pricing Investment Funds of Variable Life Insurance Contracts with columns for Fund, Current Week, June 7, 2022, Previous Week, and May 31, 2022.