BusinessWorld Thursday, June 30, 2022

# **Corporate News** | SI/3

# PLDT Enterprise's services to benefit more China entities

PLDT Enterprise, the business-tobusiness arm of fully integrated telecommunications provider PLDT, Inc., said it recently signed a partnership deal with edge cloud service provider BaishanCloud to enhance the global company's capabilities.

The partnership, according to PLDT Enterprise, will help Baishan-Cloud, an independent edge cloud service provider rooted in China, provide services to its users globally.

"Through this proposed partnership, more companies, especially Chinese

enterprises, will benefit from PLDT's services in the country," PLDT Enterprise said in an e-mailed statement.

The partnership is seen to diversify the local cloud landscape, as it expands PLDT Enterprise customers' infrastructure and service alternatives.

The company noted that Baishan-Cloud is providing services and solutions in over 250 cities globally.

"With VITRO as Philippines' biggest data center provider, this partnership will add diversity to our portfolio in serving a wider range of customers, on the way to making the Philippines as Asia's next technology hub," said Victor S. Genuino II, president and chief executive officer of ePLDT, the information and communications technology arm of PLDT Enterprise.

For his part, Albert Villa-Real, PLDT Global president and chief executive officer said: "We both aim to serve the discerning digital infrastructure standards of global customers in the Philippines." "A partnership with PLDT Enterprise will provide us with more leverage in terms of network and resource capabilities which will enable us to better serve our clients in the country," said Yuankai Guo, general manager of BaishanCloud (Singapore).

Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Arjay L. Balinbin** 

# Meralco unit, Korean firms tie up for clean energy R&D

A UNIT of Manila Electric Co. (Meralco) has partnered with a Korean company for a research and development (R&D) project in the Philippines on how the use of clean energy technologies can drive sustainability.

Meralco Industrial Engineering Services Corp. (Miescor) and Seochang Electric Communication Co. Ltd. will put up an on-grid hybrid power service through a research grant from the Korea Institute of Energy Technology Evaluation and Planning.

"We are honored to partner with Seochang and other Korean companies in this initiative as we all share a common goal of bolstering the use of clean energy," said Miescor President and Chief Executive Officer Ronnie L. Aperocho in a media release on Wednesday.

The project will set up a 50-kilowatt peak solar photovoltaic (PV) system and a 300-kilowatt-hour energy storage system (ESS) that will serve a Gawad Kalinga community in Cavite. It is aimed to benefit about 200 households in Brgy. Hugo Perez, Trece Martires City. It will power commonly used facilities such as street lights as well as the community's multi-purpose hall and development center. It will also serve as a potential energy source for electric vehicles.

"This project does not only support One Meralco Group's sustainability goals, but also, this project most importantly, contributes to a cleaner and more eco-friendly environment, provides electricity to the community, and creates livelihood opportunities," Mr. Aperocho said.

Project construction is set for September for completion in November 2022. Before full operations in the third quarter of next year, a performance evaluation and maintenance system will be in place.

The groups involved in the project aim to develop a sustainable energy network by using and optimizing used electric vehicle (EV) batteries that are suitable for local electric distribution facilities. They will also find ways to provide clean and reliable electricity service to communities. "We, in Seochang, are happy that Miescor partnered with us in this undertaking as we have been looking for the most appropriate and sustainable project that we can be a part of in our Asian neighbors," said Seochang President Alika Yoon.

"And this project in the Philippines is, in our opinion, the most deserving one," the official said, adding that the group is looking forward to expanding further to other areas in the Philippines.

Based in South Korea's Daegu, Seochang specializes in advanced metering infrastructure (AMI) and the construction of various ESSs. It has been supplying watt-hour meters to Meralco for more than 10 years.

Miescor offers engineering, procurement, and construction services across power infrastructure, renewable energy, electromechanical works, telecommunication infrastructure, and general construction projects.

Other South Korean entities PM-GROW Corp., Korea Testing Laboratory, and Korea Energy Convergence Association are also supporting the project. – **VVS** 

## Manulife China Bank

	UnitPrice			
Fund	Current Week	June 28, 2022	Previous Week	June 21, 2022
Peso Secure Fund	1	.660		1.662
Peso Diversified Value Fund	1	.786		1.794
Peso Growth Fund	2	548		2.596
Peso Dynamic Allocation Fund	0	.936		0.947
Peso Target Distribution Fund	0	.750		0.754
Peso Cash Fund	0	989		0.989
Peso Wealth Optimizer 2026 Fund	0	832		0.840
Peso Wealth Optimizer 2031 Fund	0	.778		0.789
Peso Wealth Optimizer 2036 Fund	0	.750		0.763
Powerhouse Fund	0	.768	1	0.781
USD Secure Fund	1	483		1.471
USD Asia Pacific Bond Fund	1	.016		1.011
USD Global Target Income Fund	0	.760		0.744
USD ASEAN Growth Fund	1	.469		1.452
Chinabank Dollar Fixed Income VUL Fund	0	993		0.991
USD Asia First Fund	1	226		1.184
USD Asia Pacific Property Income Fund	0	.871		0.845
PHP Asia Pacific Property Income Fund	0	903		0.865
PHP Tiger Growth Fund	0	769		0.719
USD Tiger Growth Fund	0	666		0.631
PHP Global Preferred Securities Income Fund	0	966		0.944
USD Global Preferred Securities Income Fund	0	.849		0.840
PHP US Growth Fund	0	.969		0.900
USD US Growth Fund	0	.844		0.794
PHP Global Health Fund	1	.030		0.959
USD Global Health Fund	0	992		0.930

#### Manulife China Bank

	Unit Bid Price				
Fund	Current Week	June 28, 2022	Previous Week	June 21, 2022	
Peso Bond Fund		1.960		1.961	
Peso Stable Fund	1.820		1.828		
Peso Equity Fund	1.762		1.795		
Peso Balanced Fund	0.949		0.960		
Peso Target Income Fund	0.763		0.768		
U.S. Dollar Bond Fund		1.551		1.539	
Fund	Unit Offer Price				
	Current	June 28, 2022	Previous	June 21, 2023	
Peso Bond Fund		1.990		1.991	
Peso Stable Fund	1.848		1.856		
Peso Equity Fund	1.789		1.822		
Peso Balanced Fund	0.963		0.975		
Peso Target Income Fund	0.775		0.780		
U.S. Dollar Bond Fund	1.575		1.562		



## III Manulife

	Unit Price			
Fund	Current Week June 28,	2022	Previous Week	June 21, 2023
Peso Secure Fund	1.661			1.662
Peso Diversified Value Fund	1.815			1.823
Peso Growth Fund	2.614		2.663	
Peso Dynamic Allocation Fund	0.939			0.951
Peso Target Distribution Fund	0.755			0.760
Peso Cash Fund	1.016			1.016
Peso Wealth Optimizer 2026 Fund	0.883			0.892
Peso Wealth Optimizer 2031 Fund	0.832			0.843
Peso Wealth Optimizer 2036 Fund	0.810			0.824
Powerhouse Fund	0.768			0.780
Emperor Fund	0.793			0.805
USD Secure Fund	1.498			1.485
USD Asia Pacific Bond Fund	1.038			1.036
USD Global Target Income Fund	0.754			0.738
USD ASEAN Growth Fund	1.491			1.474
USD Asia Pacific Property Income Fund	0.869			0.844
PHP Asia Pacific Property Income Fund	0.891			0.854
PHP Tiger Growth Fund	0.760			0.711
USD Tiger Growth Fund	0.658			0.624
PHP Global Preferred Securities Income Fund	0.972			0.950
USD Global Preferred Securities income Fund	0.844			0.837
PHP US Growth Fund	0.987			0.917
USD US Growth Fund	0.846			0.796
PHP Global Health Fund	1.026			0.965
USD Global Health Fund	0.989			0.928
PHP Global Multi-Asset Income Fund	1.026			0.991
USD Global Multi-Asset Income Fund	0.978			0.958

## III Manulife

Dual Pricing Investment Funds of Variable Life Insurance Contracts

	Unit Bid Price				
Fund	Current Week	June 28, 2022	Previous Week	June 21, 2022	
Peso Bond Fund		2.828	2.830		
Peso Stable Fund	2.749		2.760		
Peso Equity Fund	1.952		1.989		
Peso Balanced Fund	0.961		0.973		
Peso Target Income Fund	0.770		0.770 0.77		0.775
U.S. Dollar Bond Fund		2.140		2.121	

	Unit Offer Price				
Fund	Current Week June 28, 2022	Previous Week June 21, 2022			
Peso Bond Fund	2.871	2.873			
Peso Stable Fund	2.791	2.802			
Peso Equity Fund	1.982	2.019			
Peso Balanced Fund	0.976	0.988			
Peso Target Income Fund	0.782	0.787			
U.S. Dollar Bond Fund	2.173	2.153			

## Jollibee group shifts to hybrid work model

JOLLIBEE Foods Corp. (JFC) on Wednesday announced that it is returning to the office with a hybrid work model setup as the country remains under the most eased lockdown restriction.

"After over two years of remote work, office-based Jollibee Group employees have returned to the workplace this June under a hybrid model, where they are onsite for two days and on remote work for other days of the week," the firm said in a media release. "We're also nurturing productivity and collaboration to enable our employees to adapt well to the new setup and ensuring that in our offices and in our stores, the spirit of family and fun is alive daily, something that characterizes who we are as a company," he added.

The company said it is implementing employee welfare programs, including webinars on health and wellness and on management techniques.

**BDO** integrates benefits of digital to branch banking via self-service technology

The setup is part of the group's back-to-office program that employs a more "human-centric approach to redesigning the new employee work-life experience."

The company said it would focus on health and wellbeing, enhanced collaboration, and a sense of purpose and social connection as part of its strategy to return to the workplace.

"When the pandemic started, the Jollibee Group prioritized employee health and safety even further. We adopted a remote work setup for office-based employees and strengthened our safety protocols in our stores to help protect our store teams' well-being. Putting our employees' health and safety first continues to be our priority," Chief Human Resources Officer Arsenio M. Sabado said in a statement. Apart from the three-day remote work, the company said it is also launching "Focus Friday" or a no-meeting policy on Fridays from 1 p.m. to 5 p.m. to give employees more time for focused work.

Key sites of the group's offices in the country have also been made compliant with government-issued guidelines on ventilation for workplaces to prevent and control the spread of coronavirus disease 2019 (COVID-19).

The back-to-office program covers teams from Jollibee, Chowking, Mang Inasal, Greenwich, Red Ribbon, Burger King, Panda Express, PHO24, support functions, and the Jollibee Group Foundation.

At the stock exchange on Wednesday, JFC shares climbed by 1% or P2 to close at P202.00. – **Luisa Maria Jacinta C. Jocson**  Local businesses are turning to self-service technologies to provide safer and more efficient ways for customers to accomplish their daily transactions.

Aside from local enterprises such as laundromats, convenience stores, and restaurants, big establishments such as banks are also adopting self-service technologies to cater to the evolving needs of their customers.

BDO Unibank is combining digital self-service solutions with personto-person customer service to enhance the in-branch banking experience of its clients. But most importantly, these solutions are deployed so clients can do their transactions faster.



# Iloilo City's More sources 20-MW renewables from First Gen's EDC

RAZON-led More Electric and Power Corp. will be sourcing 20 megawatts (MW) of renewable energy from Energy Development Corp. (EDC) starting on July 25, the parent firm of the Lopez-led company said on Wednesday.

In a statement, First Gen Corp. said the power supply deal is a result of the competitive selection process conducted by More in which its unit EDC submitted the lowest bid among three energy generators.

It added that More's move to source clean energy is part of the distribution utility's "customer welfare-driven initiatives" that aim to provide Iloilo City with stable and reliable power at fixed rates.

First Gen quoted More President and Chief Executive Officer Roel Z. Castro as saying: "We are confident that this partnership with First Gen and EDC will give us both our priorities that will benefit our consumers in the long term. Especially now that global fuel prices are, and will continue to be volatile, having renewable energy in our portfolio will save our consumers from high electricity costs."

"Green power is not only reliable but also affordable," he said, adding that the company's priority is affordable electricity, "then having renewable energy in our portfolio."

The five-year power supply to More will come from one of EDC's largest geothermal facilities, the Unified Leyte Geothermal Power Plant.

"We are thankful for this new partnership and we hope that this is only the beginning of a long and successful relationship," Mr. Castro said during the ceremonial contract signing on June 28.

First Gen said geothermal energy is considered the Holy Grail of renewable energy (RE) technologies because it can provide uninterrupted baseload power, or what EDC calls Geo 24/7.

It added that since geothermal energy hardly emits carbon dioxide, being powered by Geo 24/7 will also enable More to avoid releasing to the atmosphere a minimum of 124,942 tons annually of heat-trapping carbon dioxide.

Marvin S. Bailon, EDC vice-president and head of business development, said the partnership "will not only benefit both parties but will also help our country decarbonize and meet its target to reduce its carbon emissions."

He was referring to the government's commitment under the Paris Agreement on Climate Change to cut the country's greenhouse gas emissions by 75% by 2030.

More, a subsidiary of Prime Strategic Holdings, Inc., has a 25-year franchise to provide power to Iloilo City's around 87,000 consumers.

EDC has more than 1,480 MW of installed capacity, which accounts for around 20% of the country's renewables capacity. Its geothermal portfolio at 1,185.4 MW accounts for 62% of the country's installed geothermal capacity. – **VVS** 

### In-branch innovations

BDO branches now offer paperless transactions processing where clients can input their transactions in a kiosk inside the branch instead of filling up forms manually. For a more seamless and safer customer experience, clients also have the option to book an appointment online for their branch visits, receive a QR code to be scanned on the QMS (queue management system) scanner once they reach the branch, and immediately fall in queue.

BDO clients who have already experienced said upgrades acknowledged convenience in the usage—giving them a level of comfort and ease, and quicker processing.

Additional self-service innovations will be rolled out in the branches such as the BDO Universal Machine that allows clients to deposit checks easily, even without the assistance of a branch personnel.

The introduction of self-service technologies in its branches is part of BDO's digital transformation efforts to make its service delivery more efficient and to promote customer satisfaction across all its channels. Go to www.bdo.com.ph/ book-your-visit for more details on branch visit online booking.

Off

you go!

#### How to book your branch visit

- Use any of your devices to visit www.bdo.com.ph/book-your-visit.
- 2. Select all the transactions you need.
- 3. Choose your preferred branch, date, and time and save the QR Code.
- 4. Visit your preferred branch on your scheduled appointment and proceed to Service Assist machine to scan your QR Code.
- 5. Get your queue number ticket and relax as you wait for your turn.