

## Philippine Stock Exchange index (PSEi)

6,285.19 ▼ 48.75 PTS. ▼ 0.77%

TUESDAY, JUNE 21, 2022

BusinessWorld

## PSEI MEMBER STOCKS

<b>AC</b> Ayala Corp. P630.00 -P12.00 -1.87%	<b>ACEN</b> AC Energy Corp. P7.35 +P0.01 +0.14%	<b>AEV</b> Aboitiz Equity Ventures, Inc. P49.20 ---	<b>AGI</b> Alliance Global Group, Inc. P9.35 -P0.25 -2.60%	<b>ALI</b> Ayala Land, Inc. P27.65 -P0.15 -0.54%	<b>AP</b> Aboitiz Power Corp. P29.40 +P0.05 +0.17%	<b>BDO</b> BDO Unibank, Inc. P123.00 +P0.20 +0.16%	<b>BPI</b> Bank of the Philippine Islands P92.60 -P0.90 -0.96%	<b>CNVRG</b> Converge ICT Solutions, Inc. P19.32 +P0.02 +0.10%	<b>EMP</b> Emperador, Inc. P18.20 +P0.20 +1.11%
<b>GLO</b> Globe Telecom, Inc. P2,100.00 +P8.00 +0.38%	<b>GTCAP</b> GT Capital Holdings, Inc. P488.00 +P4.00 +0.83%	<b>ICT</b> International Container Terminal Services, Inc. P195.10 -P4.30 -2.16%	<b>JFC</b> Jollibee Foods Corp. P196.80 +P0.80 +0.41%	<b>JGS</b> JG Summit Holdings, Inc. P49.90 ---	<b>LTG</b> LT Group, Inc. P8.10 +P0.08 +1.00%	<b>MBT</b> Metropolitan Bank & Trust Co. P50.35 -P0.55 -1.08%	<b>MEG</b> Megaworld Corp. P2.32 +P0.04 +1.75%	<b>MER</b> Manila Electric Co. P371.00 +P1.60 +0.43%	<b>MONDE</b> Monde Nissin Corp. P13.44 +P0.26 +1.97%
<b>MPI</b> Metro Pacific Investments Corp. P3.62 ---	<b>PGOLD</b> Puregold Price Club, Inc. P31.00 ---	<b>RLC</b> Robinsons Land Corp. P17.00 -P0.30 -1.73%	<b>SECB</b> Security Bank Corp. P89.15 -P1.80 -1.98%	<b>SM</b> SM Investments Corp. P774.00 -P16.00 -2.03%	<b>SMC</b> San Miguel Corp. P101.80 -P0.10 -0.10%	<b>SMPH</b> SM Prime Holdings, Inc. P36.45 -P0.45 -1.22%	<b>TEL</b> PLDT, Inc. P1,790.00 -P40.00 -2.19%	<b>URC</b> Universal Robina Corp. P97.00 +P1.00 +1.04%	<b>WLCON</b> Wilcon Depot, Inc. P23.20 -P0.25 -1.07%

## Cebu Landmasters plans to offer up to P8-B bonds



CEBULANDMASTERS.COM

PROPERTY developer Cebu Landmasters, Inc. (CLI) announced that it plans to offer and issue peso-denominated fixed-rate bonds worth up to P8 billion.

The bonds have a principal amount of up to P5 billion and a P3-billion oversubscription option. The issuance is part of an initial offer from its shelf-registered P15-billion debt securities program to be utilized within three years.

"This maiden public bond offer of Cebu Landmasters is part of our strategy to sustainably maintain our growth and expansion plans as we serve the housing needs of the Filipino family," CLI Chief Finance Officer Grant L. Cheng said in a statement.

"Especially in [Visayas-Mindanao] where the need for quality housing is constantly underserved, CLI is committed to delivering this essential need and contributing to the development of the communities we are helping to build," he added.

The bonds have indicative maturities ranging from three-and-a-half to seven years, with the periods to be determined during the final offer by the third quarter.

The company tapped Philippine Depository and Trust Corp. as registrar and paying agent; and BPI Capital Corp. and China Bank Capital Corp. as joint issue managers, joint lead underwriters, and joint lead bookrunners.

"We're excited to bring our story to the public debt markets

and we believe we have something unique to offer debt investors," Mr. Cheng said, adding that the company is pleased to have its "strongest partners" manage the maiden issuance.

CLI said it is planning to use the bonds to support its growth plans, primarily for market investments and land banking activities.

The fresh capital will also be used for large-scale estate projects such as the 22-hectare Davao Global Township, the 14-hectare Manresa Town in Cagayan de Oro, and the 100-hectare Minglanilla Techno-Business Park in Cebu.

In the first quarter, CLI reported that its net income rose by 14%

to P811 million. Revenues likewise jumped 53% to P3.56 billion.

Earlier this month, CLI announced that it was planning 21 pipeline projects worth P31.5 billion.

During the company's annual stockholders meeting on June 7, Mr. Cheng said that CLI had set aside more than P13 billion for its 2022 capital spending to cover land acquisition and construction progress.

He said the company had secured this year more funding facilities at longer tenors and at lower fixed rates.

At the stock exchange on Tuesday, CLI shares ended lower by 1.14% or three centavos to P2.60. — **Luisa Maria Jacinta C. Jocsion**

## Razon files P28-billion Prime Infrastructure IPO

PHILIPPINE ports and gaming tycoon Enrique Razon, Jr. on Tuesday launched an up to P28-billion (\$515 million) initial public offering (IPO) for his infrastructure and energy holding firm, according to a corporate filing.

The IPO of Prime Infrastructure Capital, Inc. could be the country's largest this year, despite volatility caused by elevated inflation and an aggressive monetary policy tightening in the region.

Prime Infrastructure in its filing to the regulator said it plans

to sell up to 1.93 billion shares, including an overallotment option, at a maximum price of P14.60 apiece. In Philippine filings, IPO prices are typically set above final selling prices, and the number of shares for sale could be cut.

If approved, the company will target October for the offer period and listing on the Philippine bourse, which has seen the listing of seven firms this year. The main index has lost 11% so far this year, tracking regional peers.

Mr. Razon, who *Forbes* says is the second-richest person in

the Philippines with a net worth of \$6.7 billion, built his fortune through casino-resort group Bloomberry and global port operator International Container Terminal Services, Inc.

The 62-year-old earlier this month announced his acquisition of a controlling stake in a South China Sea gas field. Reuters first reported his interest in May.

Fresh capital will be used for the Prime Infrastructure's energy, water, and waste and sustainable fuels businesses.

It is building the world's largest solar power facility, with a capacity of 2,500-3,500 megawatts (MW) combined with a 4,000 MW-hours (MWh) to 4,500 MWh battery energy storage system.

A banking source prior to Tuesday's filing told Reuters the amount of capital required in Mr. Razon's expansion program was too high for the debt or loan market.

Prime Infrastructure hired BDO Capital & Investment Corp., BPI Capital Corp., and CLSA Ltd. to facilitate the deal. — **Reuters**

## DMCI Homes to build condos with full water reuse capability

REAL ESTATE developer DMCI Homes is planning to build residential projects equipped with full water recycling and treatment capabilities as part of its sustainability efforts.

In a statement on Tuesday, DMCI Homes said it will be building its first recycling and treatment facility in The Erin Heights, a single-tower development currently constructed along Commonwealth Avenue in Tandang Sora, Quezon City. The tower is set to open its doors to the public by October 2027.

"The facility is capable of collecting and treating wastewater to make it fit for general use, landscape irrigation, and maintenance of amenities, among other beneficial purposes," DMCI Homes Vice-President for Project Development Dennis O. Yap said.

"For this project, we will be tapping our in-house experts and work with professional wastewater management contractors to ensure a quality and efficient treatment process. Our goal is to pro-

duce Class A-certified treated water in accordance with the standards set by the Environmental Management Bureau," he added.

DMCI Homes claimed that The Erin Heights can potentially save up to 314 million liters of water annually with the treatment facility.

The developer added that home owners will be able to have savings on their water bills and store backup water supply for the community in preparation for a water shortage.

According to DMCI Homes, it plans to establish full water recycling and treatment facilities in other future projects.

"DMCI Homes puts strong emphasis on making its properties and future developments environmentally sound and sustainable. The Erin Heights will only be the first in the company's roster of future projects to apply the full water recycling capability," the real estate developer said. — **Revin Mikhael D. Ochoa**

## Financial management platform Lista raises over \$5.1M

LISTA Technologies Pte. Ltd., which operates a financial management platform for small business owners and individuals in the Philippines, announced on Tuesday that it had raised more than \$5.1 million in its latest fund-raising round to accelerate the expansion of its services.

This milestone shows that "investors are recognizing the Philippines as a top location for potential investments," the startup said in an e-mailed statement.

"Lista is planning to expand beyond business management tools and further develop products for personal finances," it added.

The fund-raising round was led by Singapore-based venture

capital firm Openspace Ventures, the early backer of GoTo (Gojek) and Kumu Philippines.

Lista's existing investors East Ventures, Saison Capital, and 1982 Ventures also participated in the round.

Its new investors include Stephen CuUnjieng, former chairman and chief executive officer (CEO) of Evercore Asia; Aurelien Pichon (Google), Roland Ros (Kumu CEO), and Rexy Dorado (Kumu president).

"About 30% of our user base are Filipinos who do not have any business but want to take charge of their personal finance. They monitor their salary, bills payment, and even savings using

Lista," Lista Co-Founder Khriz T. Lim said.

"We think this is a category that holds a lot of growth potential for us," she added.

Lista said it has over one million downloads since it was launched in September last year. It aims to help local merchants and individuals better manage, save, and grow their finances through a software that "offers transparency and greater control.

The application, Lista also said, allows both merchants and individuals to conveniently track the flow of money in and out, and see their profits and savings in real time.

"They can record debts and use Lista to help collect receivables

with its built-in SMS notification feature that automatically reminds borrowers of due dates," it added.

The startup aspires to triple in size and expand its product offerings.

"The additional funding will also be used to fill additional key roles including product and engineering especially as the startup is looking into launching new verticals this year," Ms. Lim said.

Lista hopes to go beyond financial management and launch more financial services, including payments and credit, as well as provide financial services to the country's underserved citizens. — **Arjay L. Balinbin**

## Alibaba Cloud hopes to boost financial inclusion in PHL

TO HELP boost financial inclusion in the Philippines, Alibaba Cloud, the digital technology and intelligence backbone of Alibaba Group, unveiled on Tuesday a new support program for local financial services companies.

"By leveraging Alibaba Cloud's IT infrastructure and innovative fintech (financial technology) products, digital financial services can reach more of the country's unbanked Filipinos," Allen Guo, country manager for the Philippines of Alibaba Cloud Intelligence, said during a virtual press briefing.

The "Fintech ONE" program hopes to further support the digital transformation journeys of financial services companies in the country, according to the technology company.

Only 29% of adult Filipinos are part of the banked population, leav-

ing some 51.2 million individuals unbanked, the 2019 Financial Inclusion Survey showed.

The Bangko Sentral ng Pilipinas wants 70% of Filipino adults to have accounts in financial institutions by 2023.

Under Alibaba Cloud's Fintech ONE program, participating fintech companies in the country will be offered access to advanced cloud technologies, free technical training, and professional consultations.

"Each eligible company will receive up to \$10,000 in cloud coupons which can be redeemed against Alibaba Cloud products and services as well as support from Alibaba Group's ecosystem," the company said.

"Eligible companies will benefit from streamlined access to technology solutions from Alibaba Group's eco-

system and its affiliated company Ant Group — including those that facilitate e-commerce and payment processes — to help participating companies maximize emerging opportunities in the Philippines," it added.

The technology company will also help fintech companies in engaging with local and global investors and accelerators to help them grow their businesses.

The company, which offers a complete suite of cloud services to customers worldwide, currently works with various fintech players including GCash and UBX.

"Alibaba Cloud provides a mix of fintech solutions to GCash to handle large volumes of digital transactions with minimal interruption and high-cost efficiency," it said. — **Arjay L. Balinbin**



BW FILE PHOTO

## JOB OPENING

**Company Name:** All Nippon Airways Co. Ltd  
**Address:** 15F Tower 2, RCBC Plaza, Ayala Ave., Makati City  
**Contact details of the Company:**  
mnl\_administration@ana.co.jp  
**Job Position:** Aircraft Maintenance Specialist

**Job Description:**

- Ensuring an aircraft operates properly and safely
- Entails assessing and handling repairs
- Performing regular inspections and updating aircraft as needed
- Keep detailed records of the maintenance performed
- Uphold Safety and Security Measures
- Ensure compliance with aviation safety rules and regulations

**Basic Qualifications for the Position:**

- Must be fluent in Japanese and English
- Can read and write Japanese and English
- Must have at least 10 year experience as aircraft maintenance in a Japanese company or has been assigned in Japan
- Must have at least the following certification or higher:
  - AIRCRAFT MAINTENANCE ENGINEER. CLASS I
  - AIRCRAFT LINE MAINTENANCE MECHANIC. CLASS I
  - AIRCRAFT FACTORY ENGINEER

**Salary Range (monthly):** 100,000- 200,000