

Philippine Stock Exchange index (PSEi)

6,594.66 ▲92.54 PTS. ▲1.42%

PSEI MEMBER STOCKS

Table listing 25 PSEI member stocks with columns for ticker, company name, current price, and percentage change.

Sia's listed companies post strong profit growth

THREE listed companies led by Edgar J. Sia II reported strong profit growth in the first quarter...

In a separate disclosure, DoubleDragon's real estate investment trust (REIT), DDMP REIT, Inc., reported that its net income surged by 39.8% to P558.9 million in the first quarter.

ers forever because the land is titled, and is not a leasehold," he added. Meanwhile, MerryMart Consumer Corp. disclosed on Tuesday that its after-tax net income in the first quarter jumped 29.3% to P12.23 million.

"The next very important goal will be to reach P12-billion revenue mark as soon as possible, then from that point onwards, we expect a far higher velocity of revenue growth velocity towards the P120-billion revenue goal that we have set for 2030," Ms. Yulo-Luccini added.

BRIEFS section containing two sub-articles: 'DMCI studies units' merger' and 'PetroEnergy sees Q1 gains'.

SSI swings to P68-million profit

SPECIALTY retailer the SSI Group, Inc. reported a net income of P67.7 million in the first quarter, turning around from a loss of P99.5 million in the similar period the year before.

with sales approaching 2019 levels," SSI said in a disclosure on Tuesday. In the first quarter, sales were up 28% to P4.5 billion, with e-commerce sales also increasing by 21% year on year.

In 2021, the company's net income was up 117% to P151 million. Revenues likewise rose by 26% to P15.5 billion. The company's brand portfolio ranges from luxury, casual, fast fashion, footwear, accessories and luggage, among others.

Now Corp.'s net income jumps to P3.9 million

LISTED telecommunications, media, and technology company Now Corp. saw its attributable net income for the first quarter of the year jump by 237% to P3.88 million from P1.15 million earned in the same period a year earlier.

million from P75,552 during the period. "As impacted by the enhanced community quarantine, the revenues from the IT manpower and resource augmentation continued to drop by 9% from P3.11 million to P2.84 million," the company noted.

CIC profit dips on rising shipping, commodity costs

CONCEPCION Industrial Corp. (CIC) announced on Tuesday that its profit after tax for the first quarter declined by 76% to P31 million, weighed down by higher commodity and logistics costs as well as unfavorable foreign exchange rates amid the pandemic.

"While the consumer segment was affected by the resurgence of COVID in the beginning of the quarter, demand in that segment returned to normal levels from the latter part of February," it added. The company said it had implemented price increases and cost curtailment activities to mitigate losses.

Philippine Infradev's net loss widens as expenses rise

PHILIPPINE Infradev Holdings, Inc. announced on Tuesday that its attributable net loss for the first quarter of the year widened to P11.24 million from a loss of P8.30 million in the same period a year ago, mainly due to a significant increase in expenses.

Philippine Infradev's cash decreased by P195.99 million "mainly because of the payment to the contractors and consultants related to the subway project and transit-oriented development."

Its retained earnings decreased by P11.24 million because of the net loss incurred. The company incorporated in 2019 the Makati City Subway, Inc. (MCSI) that will be used as a special corporate vehicle for its subway project in Makati.

The company also noted that the clearing of its Binangonan property is still the focus of its operations with the goal of completely freeing from third party claims 500 hectares of the 2,200-hectare property.

PT&T reduces net loss section with text and a QR code for the full story.