

# Globe's Asticom in talks for JVs, acquisitions

GLOBE TELECOM, Inc. announced on Monday that its subsidiary, Asticom Group of Companies, is looking to expand its portfolio of businesses through strategic partnerships, joint ventures (JVs), and acquisitions.

The company is currently "in talks with several parties," Globe said in a statement.

Asticom President and Chief Executive Officer Mharicar Castillo-Reyes revealed that "a number of private equities" have approached the company in the past three months and have raised interest.

"We're making sure that we find the right strategic partners that will help us grow the business and add value to the solutions we offer to address the needs of our customers," she added.

Meanwhile, Asticom's subsidiary Fiber Infrastructure and Network Services, Inc. (FINSI), a solutions provider for the telecom and technology industries, is also open to joint ventures and acquisitions.



REUTERS

"We're in discussion with several companies for joint ventures. Our main goal is to increase our capabilities, grow the business, and eventually, create a connected nation," FINSI General Manager Marc Kerveillant said.

Globe announced last week that BRAD, a shared services provider under Asticom, is targeting to cover areas beyond Luzon this year.

Asticom has formed various subsidiaries, including BRAD, Asti Busi-

ness Services, Inc. (ABSI), FINSI, and HCX Technology Partners, Inc.

ABSI is Asticom's business process solutions arm, while HCX is a provider of human resources, customer relationship management, and digital solutions.

Asticom is hoping to go public in five years.

Globe Telecom shares closed 0.98% lower at P2,424 apiece on Monday. — **Arjay L. Balinbin**

## BillEase raises \$20 million to expand PHL BNPL services

BILLEASE secured \$20 million through a funding round to expand its Buy Now Pay Later (BNPL) platform in the Philippines.

The debt facility was granted by UK-headquartered Lendable, which is an emerging market credit facility.

"This facility is a further validation of our business and the platform our team has built over the past few years and helps to firmly position BillEase as the leading BNPL brand in the Philippines," Georg Steiger, chief executive officer and co-founder of First Digital Finance Corporation (FDPC), which operates the BillEase app, said in a statement.

"We share the same focus on creating financing solutions that serve the emerging consumer segment as the Lendable team and we are excited to work with them to further financial inclusion in the Philippines," Mr. Steiger added.

The result of the latest funding round follows the \$11 million raised in January through Series B equity, with investor participants including BurdaPrincipal Investments, MDI Ventures, and KB Investment, among others.

This brings the company's total fresh funds to \$31 million.

"BillEase has grown tremendously as a business and we are keen to continue supporting their growth trajectory by providing sustainable and better access to financial products," said Hani Ibrahim, Lendable's chief investment officer.

Mr. Steiger said the volume of transactions done on BillEase climbed by nearly five times in the first three months of 2021 from a year earlier.

BillEase also turned a profit last year, he added.

The company offers a one-stop platform that offers BNPL, installment schemes, low-cost loans, and e-wallet top-up services. It also provides retailers with payment solutions to attract and retain customers.

Mr. Steiger is bullish on prospects for fintech services in the Philippines amid the population's rapid adoption of digital transactions during the lockdown and regulatory reforms to help more Filipinos have access to financial services.

"The population is young, tech savvy and largely underbanked. Several regulatory initiatives are coming together to significantly improve market infrastructure — instant retail payment networks, National ID, national credit bureau, digital banking licenses, just to name a few," Mr. Steiger said.

The central bank wants 50% of all payments done online by 2023. — **Luz Wendy T. Noble**

### ROBINSONS RETAIL HOLDINGS, INC.

#### NOTICE OF THE ANNUAL MEETING OF SHAREHOLDERS MAY 13, 2022

Notice is hereby given that the Annual Meeting of the Shareholders of ROBINSONS RETAIL HOLDINGS, INC. (Annual Meeting) shall be held via remote communication at <https://bit.ly/RRH2022ASM> on May 13, 2022 at 9:30 A.M.

The Agenda for the Annual Meeting is as follows:

1. Call to Order and Certification of Notice and Quorum
2. Approval of the Minutes of the Annual Meeting of the Shareholders held on May 14, 2021
3. Presentation of the Annual Report and Approval of the Audited Financial Statements for the year ended December 31, 2021
4. Election of the Board of Directors
5. Appointment of the External Auditor
6. Ratification of the acts of the Board of Directors and its committees, officers and management
7. Other Matters
8. Adjournment

**Record Date** Only shareholders of record as of April 5, 2022 are entitled to notice of, and to vote at, the Annual Meeting. **Attendance and Registration** Shareholders may only attend the meeting via remote communication. Shareholders who intend to participate in the Annual Meeting should register by sending an email at [corpsec@robinsonsretail.com](mailto:corpsec@robinsonsretail.com) no later than May 5, 2022 in order to be considered as present.

**Quorum** For purposes of quorum, the following shareholders shall be deemed present: (1) shareholders who register by May 5, 2022; (2) shareholders who register and vote in absentia by May 5, 2022; and (3) shareholders who submit duly accomplished proxy forms.

**Voting** Shareholders may vote through the following: (1) by digital ballot, (2) by voting in absentia or (3) by appointing the Chairman of the Annual Meeting as their proxy. To vote by digital ballot and vote in absentia, please register by sending an email and submitting the required documents at [corpsec@robinsonsretail.com](mailto:corpsec@robinsonsretail.com) no later than May 5, 2022. Once the registration is validated, a digital ballot shall be generated for the shareholder who may then proceed to fill out the ballot. To vote by proxy, please submit a duly accomplished proxy form on or before May 5, 2022 either by email to [corpsec@robinsonsretail.com](mailto:corpsec@robinsonsretail.com) or a hard copy to the Office of the Corporate Secretary, 4th Floor, Building A, Robinsons Retail Head Office, 110 E. Rodriguez Jr. Avenue, Libis, Quezon City. We are not soliciting proxies.

The procedure for attending the meeting via remote communication, registration, voting by digital ballot, voting in absentia and voting by proxy are explained in the Information Statement.

**Visual and Audio Recording** In accordance with SEC guidelines, please be informed that there will be a visual and audio recording of the Annual Meeting.

**Electronic Copies** An electronic copy of the Information Statement, Management Report, SEC Form 17-A and other related documents are available at <https://www.robinsonsretailholdings.com>. <https://www.robinsonsretailholdings.com/ph/investor-relations/2022> under the Annual Reports>Annual Report Documents>2022 tab and at PSE Edge.

*Rivera*  
Atty. Rosalinda F. Rivera  
Corporate Secretary



### JG SUMMIT HOLDINGS, INC.

#### NOTICE OF ANNUAL MEETING OF STOCKHOLDERS MAY 13, 2022 • 11:00 a.m.

Notice is hereby given that the Annual Meeting of the Stockholders of JG SUMMIT HOLDINGS, INC. (the "Corporation") will be held on **May 13, 2022 at 11:00 a.m.** in accordance with the relevant provisions of the By-Laws of the Corporation which allows meetings of the stockholders to be conducted by remote communication, subject to such guidelines as may be promulgated by the Securities and Exchange Commission.

Stockholders may view the livestream of the Meeting and download the Information Statement at the following web addresses:

**Annual Meeting Livestream**  
<https://bit.ly/JGSASM2022>



**Information Statement**  
<https://bit.ly/JGSDIS2022>



The Agenda for the meeting is as follows:

1. Proof of notice of the meeting and existence of a quorum.
2. Reading and approval of the Minutes of the Annual Meeting of the Stockholders held on May 14, 2021.
3. Approval to amend Article Sixth of the Amended Articles of Incorporation of the Corporation in order to reduce the number of seats in the Board of Directors from eleven (11) to nine (9).
4. Presentation of annual report and approval of the financial statements for the preceding year.
5. Election of Board of Directors.
6. Appointment of External Auditor.
7. Ratification of the acts of the Board of Directors and its committees, officers and management.
8. Consideration of such other matters as may properly come during the meeting.
9. Adjournment.

Stockholders may cast their votes on or before **May 5, 2022** on all matters requiring approval by: (a) accomplishing and submitting the proxy form; or (b) voting *in absentia*.

Proxies shall be sent via email to [corporate.secretary@jgsummit.ph](mailto:corporate.secretary@jgsummit.ph) or hard copies to the Office of the Corporate Secretary, 40F Robinsons Equitable Tower, ADB Avenue cor. Poveda Road, Ortigas Center, Pasig City. Validation of proxies shall be held on May 10, 2022. The procedures for attending the meeting via remote communication, submission of proxies, and for voting in absentia are explained in the Information Statement.

Only stockholders of record of the Company as of April 4, 2022 shall be entitled to vote. **We are not soliciting proxies.**

By Authority of the Chairman  
(signed)  
**MARIA CELIA H. FERNANDEZ-ESTAVILLO**  
Corporate Secretary

### UNIVERSAL ROBINA CORPORATION

#### NOTICE OF ANNUAL MEETING OF STOCKHOLDERS MAY 11, 2022 • 1:00 P.M.

Notice is hereby given that the Annual Meeting of the Stockholders of **UNIVERSAL ROBINA CORPORATION** (the "Corporation") will be held on Wednesday, May 11, 2022 at 1:00 P.M. in accordance with the relevant provisions of the By-Laws of the Corporation which allows meetings of the stockholders to be conducted by remote communication, subject to such guidelines as may be promulgated by the Securities and Exchange Commission.

Stockholders may view the livestream of the Meeting and download the Information Statement at the following web addresses:

**Annual Meeting Livestream**  
<https://tinyurl.com/URC2022ASM>



**Information Statement**  
<https://www.urb.com.ph/DIS2022>



The Agenda for the Meeting is as follows:

1. Proof of notice of the meeting and existence of a quorum.
2. Reading and approval of the Minutes of the Annual Meeting of the Stockholders held on May 13, 2021.
3. Presentation of annual report and approval of the financial statements for the preceding year.
4. Election of Board of Directors.
5. Appointment of External Auditor.
6. Ratification of the acts of the Board of Directors and its committees, officers, and management.
7. Consideration of such other matters as may properly come during the meeting.
8. Adjournment.

Only stockholders of record of the Corporation as of April 4, 2022 shall be entitled to vote.

Stockholders may cast their votes on or before **May 4, 2022** on all matters requiring approval by: (a) accomplishing and submitting the proxy form; or (b) voting *in absentia*.

The procedures for attending the meeting via remote communication, submission of proxies, and for voting *in absentia* are explained in the Information Statement.

Proxies shall be sent via email to [corporate.secretary@urb.com.ph](mailto:corporate.secretary@urb.com.ph) or hard copies to the Office of the Corporate Secretary, 40F Robinsons Equitable Tower, ADB Avenue cor. Poveda Road, Ortigas Center, Pasig City. Validation of proxies shall be held on May 6, 2022. **We are not soliciting proxies.**

By Authority of the Chairman  
(signed)  
**MARIA CELIA H. FERNANDEZ-ESTAVILLO**  
Corporate Secretary



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### NOTICE OF ANNUAL MEETING OF STOCKHOLDERS MAY 12, 2022

Notice is hereby given that the Annual Meeting of the Stockholders of the following companies (the "Companies") will be held on May 12, 2022 at the time and place as stated below. In light of current conditions and in support of the efforts to contain the outbreak of COVID-19, stockholders may only attend the meetings via remote communication at the livestream links specified below:

Company	Time	Information Statement	Annual Meeting Livestream
Robinsons Land Corporation	1:00 p.m.	<a href="http://www.robinsonsland.com/DIS2022">www.robinsonsland.com/DIS2022</a> 	<a href="https://bit.ly/RLC_ASM2022">https://bit.ly/RLC_ASM2022</a> 
RL Commercial REIT, Inc.	2:00 p.m.	<a href="http://www.rlcommercialreit.com.ph/DIS2022">www.rlcommercialreit.com.ph/DIS2022</a> 	<a href="https://bit.ly/RCL_ASM2022">https://bit.ly/RCL_ASM2022</a> 
Altus Property Ventures, Inc.	3:00 p.m.	<a href="http://www.altuspropertyventures.com.ph/DIS2022">www.altuspropertyventures.com.ph/DIS2022</a> 	<a href="https://bit.ly/APVI_ASM2022">https://bit.ly/APVI_ASM2022</a> 

The Agenda for the meeting of Robinsons Land Corporation is as follows:

1. Proof of notice of the meeting and existence of a quorum
2. Reading and approval of the Minutes of the Annual Meeting of the Stockholders held on May 13, 2021
3. Presentation of annual report and approval of the financial statements for the preceding year
4. Amendment of Article II of the Articles of Incorporation
5. Election of Board of Directors
6. Appointment of External Auditor
7. Ratification of the acts of the Board of Directors and its committees, officers and management
8. Consideration of such other matters as may properly come during the meeting
9. Adjournment

The Agenda for the meeting of RL Commercial REIT, Inc. is, as follows:

1. Proof of notice of the meeting and existence of a quorum
2. Presentation of annual report and approval of the financial statements for the preceding year
3. Election of Board of Directors
4. Appointment of External Auditor
5. Ratification of the acts of the Board of Directors and its committees, officers and management
6. Consideration of such other matters as may properly come during the meeting
7. Adjournment

The Agenda for the meeting of Altus Property Ventures, Inc. is, as follows:

1. Proof of notice of the meeting and existence of a quorum
2. Reading and approval of the Minutes of the Annual Meeting of the Stockholders held on May 13, 2021
3. Presentation of annual report and approval of the financial statements for the preceding year
4. Election of Board of Directors
5. Appointment of External Auditor
6. Ratification of the acts of the Board of Directors and its committees, officers and management
7. Consideration of such other matters as may properly come during the meeting
8. Adjournment

The Information Statements of the Companies which contain more details regarding the rationale and explanation for each of such agenda items may be viewed or downloaded at the web addresses indicated above. Stockholders intending to participate via remote communication must notify the Companies by email on or before May 4, 2022 at the corresponding email addresses indicated in the Information Statements of each Company.

Stockholders who wish to cast their votes may do so via the method provided for voting in absentia, or by accomplishing the proxy form. The procedures for attending the meeting via remote communication and for casting votes in absentia are explained further in the Information Statements.

Shareholders who wish to vote by proxy shall send the proxies via email to the corresponding email addresses indicated in the Information Statement of each Company or hard copies to the Office of the Corporate Secretary, 12/F Robinsons Cyberscape Alpha, Sapphire and Garnet Roads, Ortigas Center, Pasig City, no later than May 4, 2022. Validation of proxies shall be held on May 6, 2022. **We are not soliciting proxies.**

Only stockholders of record of the Companies as of April 4, 2022 shall be entitled to vote at the respective meetings.

By Authority of the Chairman  
(sgd.)  
**JUAN ANTONIO M. EVANGELISTA**  
Corporate Secretary

