

Philippine Stock Exchange index (PSEi)

7,304.02 ▼ 100.59 PTS. ▼ 1.35%

WEDNESDAY, MARCH 2, 2022

BusinessWorld

PSEi MEMBER STOCKS

| | | | | | | | | | |
|---|---|---|--|---|---|--|---|---|---|
| AC Ayala Corp. P859.50 +P0.50 +0.06% | ACEN AC Energy Corp. P8.10 -P0.31 -3.69% | AEV Aboitiz Equity Ventures, Inc. P61.00 -P1.00 -1.61% | AGI Alliance Global Group, Inc. P13.10 -P0.08 -0.61% | ALI Ayala Land, Inc. P37.90 -P1.10 -2.82% | AP Aboitiz Power Corp. P35.65 +P0.20 +0.56% | BDO BDO Unibank, Inc. P131.00 -P1.60 -1.21% | BPI Bank of the Philippine Islands P98.15 -P0.35 -0.36% | CNVRG Converge ICT Solutions, Inc. P25.90 -P0.70 -2.63% | EMP Emperador, Inc. P19.12 -P0.22 -1.14% |
| GLO Globe Telecom, Inc. P2,576.00 -P10.00 -0.39% | GTCAP GT Capital Holdings, Inc. P587.00 +P1.00 +0.17% | ICT International Container Terminal Services, Inc. P218.00 --- | JFC Jollibee Foods Corp. P238.80 -P1.20 -0.50% | JGS JG Summit Holdings, Inc. P61.70 +P0.70 +1.15% | LTG LT Group, Inc. P9.41 -P0.09 -0.95% | MBT Metropolitan Bank & Trust Co. P57.10 -P0.90 -1.55% | MEG Megaworld Corp. P3.21 -P0.05 -1.53% | MER Manila Electric Co. P350.00 -P18.00 -4.89% | MONDE Monde Nissin Corp. P15.14 -P0.56 -3.57% |
| MPI Metro Pacific Investments Corp. P3.81 -P0.06 -1.55% | PGOLD Puregold Price Club, Inc. P36.40 +P0.10 +0.28% | RLC Robinsons Land Corp. P20.00 +P0.12 +0.60% | SECB Security Bank Corp. P114.50 -P1.50 -1.29% | SM SM Investments Corp. P930.00 -P17.00 -1.80% | SMC San Miguel Corp. P107.60 -P0.30 -0.28% | SMPH SM Prime Holdings, Inc. P38.40 -P1.00 -2.54% | TEL PLDT, Inc. P1,750.00 -P25.00 -1.41% | URC Universal Robina Corp. P119.80 -P1.40 -1.16% | WLCON Wilcon Depot, Inc. P28.90 -P0.10 -0.34% |

JOB OPENING

Solutions Architect

Utilize expert level application and domain knowledge to assist clients to deploy and configure Allscripts solutions. Provide training and knowledge transfer to enable clients to utilize and manage the deployed solutions. Mentor other associates to gain a deeper knowledge of Allscripts Solutions and Methodology.

Responsibilities:

- Domain Expertise
- Module implementation to meet requirements as specified in the project plan
- System Rollout
- Consultancy
- Reporting / Documentation
- Advice and Guidance

Qualifications:

- Bachelor's Degree or Equivalent Clinical/Business experience

Experience:

- Minimum 8-11 years related work experience OR
- Minimum 4-6 years internal Allscripts experience
- Allscripts implementation experience preferred

Allscripts Philippines Inc.

Bonifacio Global City, Taguig City
Email: leigh.sue@allscripts.com

BIDDING COORDINATOR - MANDARIN SPEAKING

Job Description:

Assist Estimator with bidding and other various projects in the estimating department

Job Qualification:

Excellent presentation and written/oral communication skills

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Globe enters \$350-M data centers deal

PLDT partners with RED Engineering for 'green' data center

GLOBE Telecom, Inc. announced on Wednesday that it entered into a \$350-million joint venture partnership with ST Telemedia Global Data Centres and Ayala Corp. to develop and operate data centers in the country.

Under the deal, ST Telemedia, a global data center company, and Ayala Corp. will subscribe to new shares in KarmanEdge, Inc., which is 100% owned by Globe.

KarmanEdge "will house the carved-out data center business, which has the potential to expand by up to 100-MW (megawatts) capacity in the mid to long term," Globe said in a disclosure to the stock exchange.

"Post execution of the share subscription agreement, Globe will remain the largest shareholder with a 50% ownership, followed by ST Telemedia with 40% and Ayala Corp. taking up the balance," it added.

Globe said that the capital infusion by the new partners will result in a post-money valuation of KarmanEdge at more than \$350 million.

"Globe will receive proceeds of \$100 million from the transaction with the remaining capital injected to be utilized by the business for future expansion & growth," the company added.

The transaction is expected to be completed within the first quarter.

The project is seen to help speed up Globe's efforts to scale up its capabilities in the data center space.

According to Globe, over 43% of ST Telemedia's data centers are operating with power derived from renewable sources.

Globe has been operating data centers in the Philippines since 2001 through its subsidiary In-nove Communications, Inc.

"We believe that this joint venture will be well-positioned to become the

leader in the data center space in the Philippines," said Ernest L. Cu, president and chief executive officer of Globe.

PLDT DATA CENTER

Meanwhile, the PLDT group said it is partnering with engineering firm RED Engineering for the construction of its data center in Sta. Rosa, Laguna.

RED Engineering is a global company of specialist building services and information and communications technology engineers.

According to the group, RED has led the drive towards the zero-carbon goal for over a decade.

The partnership "advances the PLDT group's drive to incorporate renewable energy and best sustainable practices in the operations of our fa-

cilities moving forward," said PLDT and Smart President and Chief Executive Officer Alfredo S. Panlilio.

"This partnership further signifies our commitment to constantly improve operational excellence, global competitiveness and ensure sustainable practices within our core," he added.

The group announced last month that it would build additional 100 MW of data center capacity, starting with a new hyperscale, telco-neutral, and purpose-built facility in Sta. Rosa, Laguna.

The project will be carried out by PLDT, Inc.'s information and communications technology arm ePLDT.

The project will be the "first of a series of hyperscale data centers totaling to a power requirement of 100 MW over the medium term," the group said.

Hastings Holdings, Inc., a unit of PLDT Beneficial Trust Fund subsidiary MediaQuest Holdings, Inc., has a majority stake in *BusinessWorld* through the Philippine Star Group, which it controls. — **Arjay L. Balinbin**

Hotel Sogo Goes on Aggressive Expansion Amid the Pandemic

Hotel Sogo has come a long way with the opening of 3 more branches this year. This brings the hotel's entire network to 45 branches and more in the pipeline. The hotel continues to live by its mission, since its first branch in 1993, of providing accessible and affordable accommodation of excellent standards.

"Despite the recent challenging years, Hotel Sogo opened new branches namely, Timog 2, Fairview, and EDSA-Taft, all within 2021", shared by Sue Geminiano, Marketing Manager, "Our better and bigger newly-constructed Hotel Sogo Malate has re-opened as well which is just one of the many exciting developments happening here at Hotel Sogo."

Milestones During the Pandemic

The hotel has proven its dedication to service and cleanliness throughout the years. At the onset of the pandemic in March 2020, its own Research & Development (R&D) team acted quickly and developed ways to keep the hotel safer for its guests through its own 11 So Safe Innovations.

These innovations introduced by Hotel Sogo, alongside the minimum health standards mandated by the government, raised the hotel industry's standard of cleanliness and sanitation.

Among the well-known safety innovations set by Hotel Sogo include the use of UVC LED lights for disinfection of rooms, bathroom fixtures, utensils, room keycards, and cash. Air ventilation has also been doubled in hotel lobbies and hallways for filtered and sanitized air. Anti-microbial coatings are also applied in common touchpoints, furniture, and hotel fixtures. Regular tests on high touchpoint surfaces are also done to secure the efficacy of each safety innovation.

Aside from putting the safety and cleanliness of the hotel as top priority, Hotel Sogo became the refuge of frontliners during the 2020 lockdown. Hotel Sogo provided over P80 million worth of free accommodations to frontline medical workers of 11 hospitals from various key cities in the country in collaborative efforts with the local government offices and hospitals.

As part of its response program through its Corporate Social Responsibility Sogo Cares, Hotel Sogo donated thousands of linens, towels, and sacks of rice, canned goods, bottled water, noodles, coffee, and other necessities to the affected areas of



the recent Typhoon Odette. In a showcase of genuine "Bayanihan", these items were immediately distributed to Cebu, Southern Leyte, Bohol, Surigao, Siargao Island, Limasawa Island, and Palawan with the cooperation of DSWD, Philippine Air Force and other local government units.

Sogo Cares has been helping the community since 2016. Initially, it started in 1998 as a group of concerned individuals sought help from Hotel Sogo to donate linens, pillowcases, and bath towels to the indigent-affected individuals after a strong tropical depression hit the country.

Since then, Hotel Sogo's CSR program has continuously extended its humanitarian services to the community – aptly named "Sogo Cares" with the slogan "We Bridge Gaps to Build Better Communities".

On to the Future

Hotel Sogo has achieved yet another milestone growth with this recent expansion in the Metro. As the largest hotel chain in the Philippines, Hotel Sogo is making its presence felt in more areas to address the lodging needs of guests on safety and price.

Hotel Sogo is now moving its expansion direction towards South Luzon where tourism development is on a roll. The hotel's aggressive growth also translates to more employment opportunities for Filipinos. As Ms. Geminiano proudly adds, "We are excited to see more of our branches in areas outside Metro Manila. Expansion efforts have been beefed up for all our plans to materialize as scheduled this 2022 and the years ahead.

Meanwhile, our patrons and guests will be happier with our 3 new branches which offer new modern room designs, a wider menu of dishes and the usual Hotel Sogo high standard of cleanliness and services that we all love".

For more of Hotel Sogo's events and promotions, visit www.hotelsogo.com or like/follow their Facebook, Twitter, and Instagram page @hotelsogo

Waterfront plans to borrow P3B more

WATERFRONT Philippines, Inc.'s board of directors gave the go signal for the company to secure up to P3.05 billion in additional loan or credit from the Philippine Bank of Communications.

In a disclosure to the exchange on Wednesday, the company said the additional funds will be used for renovations, land acquisitions, and to refinance its loan obligations due in September this year.

Waterfront Philippines is planning to renovate its Cebu, Davao, and Mactan hotels.

Meanwhile, the company is planning an equity investment via subscription to its wholly owned units to acquire more land for the development and expansion of hotel operations.

Waterfront Philippines has more than a dozen subsidiaries based across the country. The list includes Waterfront Cebu City Casino Hotel, Inc., Waterfront Mactan Casino Hotel, Inc., Waterfront Insular Hotel Davao, Inc., ACESITE (Phils.) Hotel Corp. or Manila Pavilion Hotel, Waterfront

Hotel Management Corp., and Mayo Bonanza, Inc.

The other subsidiaries are Waterfront Entertainment Corp., Waterfront Food Concepts, Inc., Waterfront Wellness Group, Inc., Grand Ilocandia Resort Development, Inc., Waterfront Promotions Ltd., Waterfront Puerto Princesa Hotel, Inc., and Waterfront Cebu Ventures, Inc.

Shares of Waterfront Philippines declined 1.09% or 0.005 centavos on Wednesday to close at 0.455 centavos each. — **Keren Concepcion G. Valmonte**

AllDay rolls out 'smart carts' in stores

ALLDAY Marts, Inc. has rolled out "smart carts," which gives in-store customers detailed information about their grocery items right after the product is placed inside their cart.

"This puts even more convenience and information about what they are buying in real time, right at their fingertips," AllDay Vice-Chairman Camille A. Villar said in a statement on Wednesday.

"More importantly, introducing these smart carts helps raise the bar

for the local supermarket landscape, driving home our point that Filipino consumers now prefer experiential shopping, and we are of course happy to deliver," she added.

AllDay's smart cart automatically scans the items placed inside the cart, showing customers prices and other information about the product on its user interface.

The cart also generates a real-time total of the shopper's products. AllDay said this lets shoppers "monitor

and compare against their budget, or their shopping list for that particular trip."

Aside from smart carts, AllDay also introduced new services amid the pandemic, such as its Personal Shopper Service and personal self-checkout counters. The company is also planning to improve its e-commerce platform, www.allday.com.ph.

"The importance of continuous improvement of our services and experiences remains a top business priority for us, right

alongside expanding our store network and bringing our established elevated in-store customer experience to even more communities all over the country," Ms. Villar said.

AllDay now has 35 stores across the country. The company is aiming to have 45 by the end of the year.

Meanwhile, AllDay shares at the stock market slipped by 1.92% or a centavo on Wednesday, closing at 51 centavos per share. — **Keren Concepcion G. Valmonte**

AboitizPower gets SEC nod to issue P10-B retail bonds

ABOITIZ Power Corp. on Wednesday said it was allowed by the Securities and Exchange Commission (SEC) to issue the third and final tranche of its P30-billion shelf-registered fixed-rate retail bonds.

"[The company] has received the Certificate of Permit to Offer Securities for Sale dated March 2, 2022 from the SEC," AboitizPower said in a disclosure to the exchange.

The third tranche bonds will be offered on March 3 to 9 and will be issued on March 17. It has a principal amount of up to P7 billion and an oversubscription option of up to P3 billion.

The first tranche of the company's shelf-registered bonds was completed on March 16, 2021 while the second one was done on Dec. 2, 2021. AboitizPower intends to list the third tranche with the Philippine Dealing & Exchange Corp.

"Proceeds of the [bond offering] will be used for refinancing and/or future renewable projects," the company earlier said.

AboitizPower targets a portfolio made up of 50% renewables and 50% thermal energy by 2030, through investing in more renewable energy projects in the country and abroad.

The energy firm appointed BDO Capital & Investment Corp., China Bank Capital Corp., and First Metro Securities Brokerage Corp. as its joint issue managers. They are also joint lead underwriters and joint bookrunners along with Security Bank Corp.

In January, the final tranche of the company received the highest credit rating with a stable outlook from the Philippine Rating Services Corp.

At the local bourse on Wednesday, AboitizPower shares went up 20 centavos or 0.56% to close at P35.65 apiece. — **Marielle C. Luceno**