

Philippine Stock Exchange index (PSEi)

7,364.21 ▼ 76.70 PTS. ▼ 1.03%

WEDNESDAY, FEBRUARY 23, 2022  
BusinessWorld

PSEi MEMBER STOCKS

<b>AC</b> Ayala Corp. P860.00 —	<b>ACEN</b> AC Energy Corp. P8.65 -P0.21 -2.37%	<b>AEV</b> Aboitiz Equity Ventures, Inc. P61.80 -P1.20 -1.90%	<b>AGI</b> Alliance Global Group, Inc. P13.10 -P0.20 -1.50%	<b>ALI</b> Ayala Land, Inc. P38.20 -P1.30 -3.29%	<b>AP</b> Aboitiz Power Corp. P36.00 -P0.50 -1.37%	<b>BDO</b> BDO Unibank, Inc. P134.80 -P0.20 -0.15%	<b>BPI</b> Bank of the Philippine Islands P98.35 -P0.65 -0.66%	<b>CNVRG</b> Converge ICT Solutions, Inc. P28.30 +P1.40 +5.20%	<b>EMP</b> Emperador, Inc. P20.20 -P0.15 -0.74%
<b>GLO</b> Globe Telecom, Inc. P2,702.00 +P42.00 +1.58%	<b>GTCAP</b> GT Capital Holdings, Inc. P590.00 -P0.50 -0.08%	<b>ICT</b> International Container Terminal Services, Inc. P216.00 -P4.00 -1.82%	<b>JFC</b> Jollibee Foods Corp. P246.20 -P3.60 -1.44%	<b>JGS</b> JG Summit Holdings, Inc. P63.80 +P0.80 +1.27%	<b>LTG</b> LT Group, Inc. P9.14 +P0.04 +0.44%	<b>MBT</b> Metropolitan Bank & Trust Co. P59.85 -P0.90 -1.48%	<b>MEG</b> Megaworld Corp. P3.31 +P0.01 +0.30%	<b>MER</b> Manila Electric Co. P366.00 —	<b>MPI</b> Metro Pacific Investments Corp. P3.83 -P0.04 -1.03%
<b>PGOLD</b> Puregold Price Club, Inc. P35.20 -P0.85 -2.36%	<b>RLC</b> Robinsons Land Corp. P19.30 —	<b>RRHI</b> Robinsons Retail Holdings, Inc. P58.80 -P0.05 -0.08%	<b>SECB</b> Security Bank Corp. P117.20 -P0.80 -0.68%	<b>SM</b> SM Investments Corp. P880.00 -P15.00 -1.68%	<b>SMC</b> San Miguel Corp. P108.30 -P0.10 -0.09%	<b>SMPH</b> SM Prime Holdings, Inc. P39.00 -P0.85 -2.13%	<b>TEL</b> PLDT, Inc. P1,810.00 -P4.00 -0.22%	<b>URC</b> Universal Robina Corp. P121.50 -P3.50 -2.80%	<b>WLCON</b> Wilcon Depot, Inc. P28.30 +P0.05 +0.18%



Ayala unit posts 11% profit growth as economy reopens

AYALALAND Logistics Holdings Corp. (ALLHC) reported income and revenue growth in 2021 as the company continues to see demand for industrial lots and as the company increased its leasable area by 8%. In a statement on Wednesday, ALLHC said its businesses “gained momentum” due to the country’s economic reopening. The company reported a net income of P780 million in 2021, an 11% increase from the P702.8 million the company logged in 2020.

“Despite the ongoing crisis, ALLHC showed commendable operations in 2021. Our performance remained sound, and we posted healthy growth, enabling us to carry on with our growth aspirations,” ALLHC President and Chief Executive Officer Maria Rowena M. Tomeldan said. ALLHC registered a 7% topline growth last year to P3.99 billion from P3.72 billion in 2020. The company’s total warehouse gross

leasable area (GLA) increased 8% to 224,000 square meters (sq.m.) from 207,000 sq.m. The company’s industrial lot sales grew 62% to P2.05 billion from P1.27 billion year on year. Revenues from its warehouse leasing business grew 16% to P404 million from P348 million in 2020. However, earnings from its commercial leasing segment declined to P419 million, 20% lower than the P526 million generated in 2020.

“We are optimistic that business activity will continue to improve this 2022,” Ms. Tomeldan said. Earlier this month, ALLHC announced its acquisition of a 64,000 sq.m. ready-built facility in Sto. Tomas Batangas. ALogis Sto. Tomas increased its leasing portfolio to 288,000 sq.m. ALLHC shares at the stock exchange went up 5.68% or 26 centavos to close at P4.84 apiece on Wednesday. — **Keren Concepcion G. Valmonte**

PetroEnergy to focus on solar, offshore wind farms

PETROENERGY Resources Corp. targets to add 400 megawatts (MW) to its portfolio in the next three to four years, while it plans to build three offshore wind farms in the long term, a company official said. “In the next one to two years, we will add 100 MW of new solar projects and another 300 MW in the next three to four years, while in the long term we are betting on offshore wind because of the advantages of the offshore wind in scaling up the renewable energy generation,” said PetroEnergy Vice-President Francisco G. Delfin during the Rizal Commercial Banking Corp. (RCBC) virtual forum on sustainability on Wednesday. In December, the Energy department endorsed to the grid operator three offshore wind projects of PetroEnergy subsidiary PetroGreen Energy Corp. for a study on their im-

act on the power grid system. These projects will be in Northern Luzon, Northern Mindoro, and East Panay. The company, through its subsidiary PetroWind Energy, Inc., has the 36-MW Nabas-1 wind project, which started operations in 2015. Mr. Delfin added that offshore wind energy projects are more flexible as they do not have limitations on size and accessibility unlike solar and geothermal projects. He said the company is considering partnering with financial institutions and other companies for the wind farms as these are costly. Energy Undersecretary Felix William B. Fuentes said the country holds a potential 178 gigawatts of offshore wind energy. He also said he is confident that government would achieve its goal of

having 35% of the country’s energy mix sourced from renewables by 2030. “However, there will be lot of improvements and a lot of things that need to be synergized. That’s why we are urging the grid operators to comply to their contracted requirements because we need them to contract as the secondary price gaps in the wholesale electricity spot market are too low,” he said. “Contracting is the key to shield us from the volatility of prices,” he added. Mr. Delfin said PetroEnergy is also planning to expand its 32-MW Maibarara geothermal power plant, but this will take a back seat as the company’s priority is its new solar and offshore wind projects. On Wednesday, shares in PetroEnergy rose by two centavos or 0.47% to close at P4.30 each. — **Marielle C. Lucenio**



**JOB VACANCY**

**JOB POSITION:** CONSTRUCTION PROJECT MANAGER

**QUALIFICATIONS:**

- PROJECT MANAGEMENT
- WRITTEN AND VERBAL COMMUNICATION SKILLS IN ENGLISH LANGUAGE
- SCHEDULING, PLANNING & TIME MANAGEMENT SKILLS
- DECISION-MAKING SKILLS, AN ANALYTICAL MIND WITH PROBLEM SOLVING SKILLS
- SUPERVISING THE DAY-TO-DAY OPERATIONS OF THE HANDLED PROJECT/S

**COMPANY NAME:** JOEUN PARTNERS INTERNATIONAL, INC.  
**ADDRESS:** ONE SAN MIGUEL AVE., ORTIGAS CENTER, PASIG CITY  
**NO. OF VACANCY:** 1

INTERESTED APPLICANTS MAY SUBMIT THEIR RESUME AT [jpinternationa2019@gmail.com](mailto:jpinternationa2019@gmail.com).

**BLUE NIGHT LIVING SERVICES INC.**  
BLK 18 LOT 3MYTOWN MILAN, KALAYAN AVE., PITOSO, IMATI CITY  
Email your resume at [bluen81@gmail.com](mailto:bluen81@gmail.com)

- MANDARIN HR OFFICER
- BILINGUAL FINANCE MANAGER
- BILINGUAL MARKETING OFFICER
- MANDARIN CUSTOMER SERVICE OFFICER
- FOREIGN LANGUAGE MARKETING OFFICER

**VACANT POSITION: 50**

**Applicant must be:**

- Must be Bachelor's/College Degree in any field
- Excellent in speaking, reading and writing in Mandarin and Bilingual speaking are welcome to apply
- With background in a related position
- Flexible, honest, trustworthy and can do multitasking
- Willing to work under pressure with supervision

**Duties and Responsible:**

- Can handle customer issues and concerns
- Analyze and plan strategic and marketing campaign
- Build good harmonious relationship w/ co-workers

ACEN sells power barge to SPC for P39 million

AC Energy Corp. (ACEN) on Wednesday said it had executed a deed of absolute sale and assignment to sell its 32-megawatt (MW) power barge 102 (PB 102) to SPC Power Corp. for P39.2 million. In a disclosure to the exchange, ACEN said the sale was finalized on Feb. 22 and that the proceeds from the deal will be used to fund the firm’s renewable energy projects. PB 102 is an oil-fired diesel power barge with four units each with a capacity of 8 MW. It is in Brgy. Obrero, La Paz, Iloilo City. Power barges are floating power plants that are ideal for energizing coastal areas. In a separate disclosure, SPC said the transaction was closed after the Power Sector Assets and Liabilities Management Corp. (PSALM) approved the assignment of the lease agreement covering the mooring site of PB 102. The valuation of PB 102 was based on the expected beneficial value from the purchased item as spare parts for SPC’s existing unit as well as the market value of the hull, SPC said. In Sept. 15, 2021, ACEN inked an asset purchase agreement with SPC subsidiary SPC Island Power Corp. (SPIC) for the sale and purchase of PB 102 and PB 103, which SPIC intended to assign to SPC. SPC then accepted SPIC’s assignment of obligation and rights and authorized the purchase of the power barge on Dec. 9. The parties have yet to finalize the absolute sale of PB 103. On Jan. 21, ACEN sold its power barge 101 for P126 million to Razon-led MORE Power Barge, Inc. an affiliate of MORE Electric and Power Corp., which distributes power in Iloilo City. ACEN no longer has an operating power barge and will reinvest all proceeds from the sale of its three power barges to its renewable energy projects. The firm targets reaching 5,000 MW of net attributable capacity and becoming the largest renewable energy platform in Asia by 2025. As of November 2021, ACEN has around 3,000 MW of attributable net capacity, of which renewable energy capacity accounted for a share of 83% or 2,509 MW. At the local bourse, the firm’s shares slipped 21 centavos or 2.37% to close at P8.65 apiece on Wednesday. — **Marielle C. Lucenio**

Ovialand revenues up 90%

PROPERTY developer Ovialand, Inc. posted a 90% revenue growth from the sale of 433 house-and-lot units across its development projects. In an interview with *BusinessWorld* on Wednesday, the company said it generated an unaudited P873 million last year from P462 million in 2020. Ovialand said the majority of its sales were taken out by financing institutions such as the Home Development Mutual Fund or Pag-IBIG Fund. The company said the sales were derived from its four developments, namely: Phase 1 and 2 of its Sannera project, Savana, and Caliya project in Candalaria, Quezon. Ovialand increased prices by 3-8% last year. “It’s a result of increasing [prices of] raw materials but we also want to retain our value for money. So even if there’s a slight increase in our price, we’re still aiming to give our clients the best ‘value for money’ house-and-lot that they can buy at that price point,” Ovialand President Marie Leonore Fatima Olivares-Vital said. In a statement on Wednesday, Ovialand said it is looking to complete 600 houses in Southern Luzon “and begin expanding in areas where it is poised to grow its market share.” Ovialand is working on its 10-hectare Santevi project in San Pablo, Laguna. The company previously said it would invest P850 million in the development, which is a house-and-lot project done in collaboration with Japan’s Kyushu Yaesu Co. Ltd. The company is also eyeing to launch three new projects by 2023. Ovialand is planning to raise capital with a P1.5-billion initial public offering (IPO) this year, proceeds of which will be used for its current projects but 50-60% or “a big chunk of it will be used for land banking for the next five years.” It aims to purchase 50 hectares this year and next, with a goal of expanding its current 43-hectare land bank to 200 hectares in the next five years. The company is hoping to build 3,000 house-and-lot units across the country yearly by 2025. “We’re trying to do a very disciplined approach with the growth and attacking it in a per region level so that management will be able to execute it efficiently and effectively rather than spreading the organization to so many places at once,” Ms. Olivares-Vital said. Ovialand has tapped China Bank Capital Corp. to be the underwriter for its P1.5-billion IPO. — **Keren Concepcion G. Valmonte**

Manulife China Bank LIFE ASSURANCE CORPORATION			
Single Pricing Investment Funds of Variable Life Insurance Contracts			
Fund	Current Week, February 22, 2022	Previous Week, February 15, 2022	Unit Price
Peso Secure Fund	1.711	1.717	
Peso Diversified Value Fund	1.889	1.892	
Peso Growth Fund	2.944	2.983	
Peso Dynamic Allocation Fund	1.947	1.947	
Peso Target Distribution Fund	0.915	0.915	
Peso Cash Fund	0.991	0.991	
Peso Wealth Optimizer 2026 Fund	0.920	0.919	
Peso Wealth Optimizer 2031 Fund	0.987	0.985	
Peso Wealth Optimizer 2036 Fund	0.922	0.919	
Peso Income Fund	0.913	0.911	
USD Secure Fund	1.619	1.625	
USD Asia Pacific Bond Fund	1.098	1.093	
USD Global Target Income Fund	0.839	0.843	
USD ASEAN Growth Fund	1.543	1.555	
Chinabank Dollar Fund Income USA Fund	1.564	1.572	
USD Asia Fund	1.368	1.369	
USD Asia Pacific Property Income Fund	0.929	0.912	
PHP Asia Pacific Property Income Fund	0.904	0.897	
PHP Tiger Growth Fund	0.814	0.815	
USD Tiger Growth Fund	0.752	0.753	
PHP Global Preferred Securities Income Fund	0.990	0.991	
USD Global Preferred Securities Income Fund	0.927	0.929	
PHP US Growth Fund	1.057	1.071	
USD US Growth Fund	0.982	0.995	

Manulife			
Single Pricing Investment Funds of Variable Life Insurance Contracts			
Fund	Current Week, February 22, 2022	Previous Week, February 15, 2022	Unit Price
Peso Secure Fund	1.712	1.718	
Peso Diversified Value Fund	1.919	1.922	
Peso Growth Fund	3.071	3.060	
Peso Dynamic Allocation Fund	1.951	1.952	
Peso Target Distribution Fund	0.921	0.922	
Peso Cash Fund	1.016	1.016	
Peso Wealth Optimizer 2026 Fund	0.976	0.976	
Peso Wealth Optimizer 2031 Fund	0.948	0.945	
Peso Wealth Optimizer 2036 Fund	0.941	0.938	
Peso Income Fund	0.912	0.910	
Empower Fund	0.936	0.932	
USD Secure Fund	1.640	1.646	
USD Asia Pacific Bond Fund	1.121	1.117	
USD Global Target Income Fund	0.826	0.829	
USD ASEAN Growth Fund	1.564	1.537	
USD Asia Pacific Property Income Fund	0.927	0.910	
PHP Asia Pacific Property Income Fund	0.902	0.876	
PHP Tiger Growth Fund	0.806	0.806	
USD Tiger Growth Fund	0.743	0.744	
PHP Global Preferred Securities Income Fund	0.997	0.999	
USD Global Preferred Securities Income Fund	0.925	0.927	
PHP US Growth Fund	1.076	1.090	
USD US Growth Fund	0.981	0.994	