

Haus Talk plans P325-M QC homes

HAUS TALK, Inc. is building a seven-unit high-end horizontal residential project in Quezon City's (QC) Barangay Loyola Heights from which it can earn as much as P108 million, it said on Tuesday.

In a disclosure to the exchange, the newly listed property developer said it expects its new 50 Jocson Residences project to bring up to P325 million in revenues.

Haus Talk's project will have seven high-end residential units, each with an average lot area of 217 square meters (sq.m.) and a floor area of 286 sq.m.

50 Jocson Residences is located in the "heart of the Katipunan Area," near schools, such as Ateneo de Manila University, Miriam College, and the University of the Philippines, as well as commercial establishments.

The company expects the project to be completed by end-2023. Selling of the units will start in the first quarter this year, with half of the sales and earnings to be realized by yearend and the other half in 2023.

"As with all its projects, the company is confident that all its high-end units will be sold out

even before the completion of its project," Haus Talk said.

Haus Talk is also "intending to build more high-end projects in the future."

The launch of 50 Jocson Residences comes on the heels of Haus Talk's announcement on its Celestis project, a 100-unit horizontal housing project in Antipolo City. The company expects Celestis to "conservatively" raise P500 million in revenues and P200 million in earnings.

"Notwithstanding successive project launches, the Company still has several other projects

in the pipeline for 2022, all of which are again highly expected to be sold out early and way before project completion," Haus Talk said.

The company was the first to brave the stock market this year, listing on the small, medium, and emerging (SME) board of the Philippine Stock Exchange on Jan. 17 after raising P750 million from its initial public offering.

On Tuesday, Haus Talk shares at the local bourse closed unchanged for the second consecutive day at P1.22 apiece. — **Keren Concepcion G. Valmonte**

IKEA sets order collection points in Pampanga, Cebu

IKEA Philippines launched collection points in Pampanga and Cebu for customers in Central and Northern Luzon and in the Visayas region.

Customers who order online through IKEA's website can avail of the collection point service through the Click & Collect option when checking out. Customers may choose the collection point, date, and time most convenient for them.

Shoppers will receive a text message when their order is ready for pickup.

"We are always looking for new ways to make our home furnishing

solutions more accessible to the many people." IKEA Philippines Fulfillment Developer Jon Cinconieque said in a statement on Tuesday.

"Through additional collection points in Luzon and Visayas, we can reach even more Filipinos and help them create a better and more sustainable everyday life," he added.

IKEA Philippines said its Pampanga collection point has been operating since December. It is located at Cluster J of The Shoppes @ Infinity in Angeles City. Customers may avail of services for P900. — **Keren Concepcion G. Valmonte**

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